	Stand-by provision—					
1,350 0 0	Payment to Christchurch Tramway Board	1,350 0 0				
317 14 10	Payment to Christchurch Tramway Board, for energy supplied ..	438 10 11				
1,667 14 10			1,788 10 11			
	Management and general expenses—					
1,675 0 5	Salaries	1,762 6 6				
371 4 7	Sick and holiday pay to workmen ..	280 3 6				
112 5 1	Travelling-expenses..	73 7 4				
200 0 0	Office-rent	200 0 0				
31 10 0	Rent of other buildings	45 15 0				
107 13 4	Postages and telegrams	97 11 9				
87 10 0	Telephone subscriptions	86 17 1				
184 11 5	Printing and stationery	161 5 4				
29 5 0	Advertising	44 12 0				
9 7 0	Accident insurance	9 6 8				
21 9 2	Fire insurance	27 1 6				
12 5 6	Legal expenses	2 8 0				
..	Audit fees	89 6 8				
171 5 9	Meter-reading and line inspection ..	260 18 6				
59 7 8	Commission on collection of accounts..	77 15 6				
144 16 6	Electrical testing	161 8 8				
1 2 2	Bad debts..	2 3 4				
5 4 1	Miscellaneous trade expenses ..	7 8 10				
			3,389 16 2			
3,223 17 8						
17,137 13 9			17,758 19 2			
20,186 5 1	Balance to Net Revenue Account ..	..	28,072 12 11			
£37,323 18 10			£45,831 12 1	£37,323 18 10		£45,831 12 1

Net Revenue Account.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
7,329 9 2	To Depreciation at 2 per cent. per annum on completed work ..	7,623 11 2	20,186 5 1	By Balance from Gross Revenue Account ..	28,072 12 11
15,692 6 10	Interest for year ended 31st March, 1920	16,863 2 3	2,835 10 11	Balance to Profit and Loss Appropriation Account..	..
..	Balance to Profit and Loss Appropriation Account ..	3,585 19 6			
£23,021 16 0		£28,072 12 11	£23,021 16 0		£28,072 12 11