WAIKATO HYDRO-ELECTRIC-POWER SUPPLY—HORAHORA SCHEME.

Profit and Loss Account for Five Months, 1st November, 1919, to 31st March, 1920.

Gross Revenue Account.

Dr.	£	s.	d.	£	s.	d.
To Generating-expenses: Headworks and power-house—						
Salaries	824	2	2			
Wages	81	10	6			
Supplies	22	14	3			
Transport of stores, &c. ..	28	7	2			
Maintenance and repairs—						
Headworks	32	2	5			
Power-house machinery	35	7	6			
				1,024	4	0
Transmission-line, Horahora to Waihi—						
Wages	197	4	4			
Supplies	26	8	10			
Transport	54	5	9			
				277	18	11
Waikino Substation—						
Wages (half)	220	11	2			
Supplies	4	3	5			
				224	14	7
Management and general—						
Payment to Waihi Company for supervision and management ..	270	16	8			
Postages and telegrams ..	7	10	11			
Fire insurance and rates ..	36	6	10			
Accident insurance ..	27	3	4			
Miscellaneous expenses ..	1	10	2			
				343	7	11
				1,870	5	5
Balance to Net Revenue Account				3,933	1	8
				£5,803	7	1

Cr.	£	s.	d.
By Sales of electrical energy to wholesale consumers	5,798	10	9
Rents of houses	4	16	4
	£5,803	7	1

Net Revenue Account.

Dr.	£	s.	d.
To Interest at 5 per cent. on purchase-money for plant purchased from Waihi Gold-mining Company	4,427	1	8
Depreciation on completed works (2 per cent.)	1,628	8	0
	£6,055	9	8

Cr.	£	s.	d.
By Balance from Gross Revenue Account ..	3,933	1	8
Balance to Profit and Loss Appropriation Account	2,122	8	0
	£6,055	9	8

Profit and Loss Appropriation Account.

Dr.	£	s.	d.
To Balance from Net Revenue Account ..	2,122	8	0
	£2,122	8	0

Cr.	£	s.	d.
By Balance to balance-sheet	2,122	8	0
	£2,122	8	0

Depreciation Fund Account.

Dr.	£	s.	d.
To Balance to balance-sheet	1,628	8	0
	£1,628	8	0

Cr.	£	s.	d.
By Amount set aside as per Net Revenue Account	1,628	8	0
	£1,628	8	0