Finances of Secondary Schools.

(See also tables K6–K8.)

The income of secondary schools is derived from the following sources :—

(i.) Rents from special reserves allocated to them by statute :

(ii.) Statutory grant given in lieu of special reserves (in one case) :

(iii.) Interest upon moneys derived from the sale of reserves and invested in accordance with the Education Reserves Act :

(iv.) Income from the secondary-school reserves controlled by the Land Boards divided among the secondary schools in the several land districts in proportion to the number of pupils in average attendance, lower departments excluded :

(v.) Government payments—(*a*) Annual grant, statutory capitation upon free pupils under the Amendment Act ; (*b*) subsidies on voluntary contributions ; (*c*) capitation for manual-instruction classes :

(vi.) Special Government grants for buildings and apparatus :

(vii.) Tuition fees of pupils :

(viii.) Boarding-fees of pupils :

(ix.) Miscellaneous sources, such as interest on moneys (other than those obtained by the sale of reserves), donations, and income from special endowments (for scholarships, prizes, &c.), rent of premises, &c.

The revenue derived from the sources (i) to (iv) is the income derived from endowments, and the " net annual income derived from endowments " is the average of this revenue for the three preceding years, less the expenditure upon the endowments and investments, upon buildings approved by the Minister, and less mortgage and other charges. By the Education Amendment Act of 1919 the capitation payment on account of free pupils has been increased to £15 (except in the case of a girls' school with separate endowments, when it is £14), and in addition a grant of £500 per annum is made to each boys' or mixed school and of £400 per annum to each girls' school. The Board's net annual income from endowments is deducted from the total sum thus payable to it. It is intended that a sum equal to the total of £15 per free pupil, the annual grant, and the tuition fees of paying pupils should be expended upon the salaries of the teachers and the incidental expenses of the schools.

The following is a summary of the receipts and payments of all secondary schools (lower departments included, Wanganui Collegiate and Christ's College Grammar Schools excluded) for the year 1919 :—

Summary of the Statements of Receipts and Payments for the Year 1919 furnished by the Governing Bodies of Secondary Schools.

(Wanganui Collegiate and Christ's College Grammar Schools not included.)

Receipts.	£	s.	d.
Endowments—			
Sales and mortgage-money repaid ..	7,944	15	0
Lands vested in High School Boards ..	44,261	0	7
Secondary-education reserves ..	7,209	7	7
Interest on moneys invested.. ..	1,042	10	0
Government grants—			
Grants for buildings, sites, rent, apparatus, &c., and subsidies	23,347	9	5
Capitation for free places (including annual grant)	114,858	4	11
Capitation for manual instruction ..	2,825	9	7
School fees	11,696	4	0
Lower Department Account	4,608	9	3
Hostels Account	43,289	11	7
Loans, interest, &c.	579	1	8
Technical Classes Account	2,841	18	2
Voluntary contributions, income from property not reserves, refunds, and sundries	8,754	12	5
	£273,258	14	2

Payments.	£	s.	d.
Endowments (including proportion of office expenses)	11,731	9	11
Teachers' salaries and allowances ..	122,510	14	9
Incidental expenses of secondary departments—			
Office expenses and salaries (excluding endowments)	3,564	14	10
Printing, stationery, and advertising ..	2,472	17	5
Cleaning, heating, lighting, and care of school-grounds	9,306	2	6
Material, examinations, prizes, games, and other incidentals	3,295	17	1
Manual instruction (excluding buildings, &c.)	1,803	19	6
Sites, buildings, furniture, apparatus, taxes, &c...	53,989	12	8
Lower Department Account	4,448	12	2
Hostels Account	41,985	3	3
Investments, loans repaid, and interest..	6,916	10	11
Technical Classes Account	2,855	16	6
Scholarships, advances to pupils, and miscellaneous	3,696	1	9
	£268,577	13	3

The receipts for the year exceeded the payments by £4,684, while the payments included an investment of £1,000, and repayment of loans and interest thereon amounting to over £5,000.

The payments on account of salaries (secondary departments only) were £122,511, as compared with £99,482 in the previous year ; and on account of incidentals (comprising administration, caretaking, school material, &c.), £18,640,