## C. Table showing Progress of Fund since its Inception (1st January, 1906).

|   |                           |             |          |             | `        | ,        | ,          |  |
|---|---------------------------|-------------|----------|-------------|----------|----------|------------|--|
|   | Year ended<br>31st March. |             | Years    |             |          |          |            |  |
|   | 1907.                     | 1909. 1912. |          | 1915. 1918. |          | 1919.    | 1906–1919. |  |
| Total number of contributors                                  | 2,182                     | 3,152       | 3,641    | 4,444       | 4,894    | 5,019    |            |  |
| Total amount of contributions                                 | £32,320                   | £35,122     | £40,130  | £52,716     | £60,160  | £72.297  | £646,552   |  |
| Interest received   | £864                      | £4,751      | £8,433   | £13,603     | £22,666  | £26,686  | £154,699   |  |
| Subsidy from Government                                       | £5,000                    | £7,000      | £7,000   | £17,000     | £17,000  | £43,000  | £178,000   |  |
| Number of allowances payable                                  | 84                        | 216         | 376      | 555         | 698      | 786      | 2110,000   |  |
| Total amount paid on account of retiring and other allowances | £3,147                    | £8,754      | £21,313  | £37,376     | 48,354   | £57,489  | £365,802   |  |
| Total amount of contributions re-<br>funded and transferred   | £260                      | £1,776      | £4,912   | £7,921      | £13,115  | £15,735  | £83,943    |  |
| Accumulated fund  | £34,734                   | £120,409    | £214,298 | £340,582    | £458,056 | £526,702 |            |  |
| · · · · · · · · · · · · · · · · · · ·                         | ; I                       |             |          | 1           | i        |          |            |  |

## No. 4.—ACCOUNTS AND STATEMENTS AS PRESCRIBED BY REGU-LATIONS, IN TERMS OF SECTION 37 OF THE PUBLIC SERVICE CLASSIFICATION AND SUPERANNUATION AMENDMENT ACT, 1908.

## 1. (A.) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1919.

|                        |             |       | £       | s. | d. | I                               |
|------------------------|-------------|-------|---------|----|----|---------------------------------|
| To Balance, 31st Decem |             |       | 458,055 | 15 | 7  | By Retiring and other allowance |
| Contributions of men   |             |       | 72,296  | 13 | 1  | Contributions refunded—         |
| Contributions trans    | ferred from | other |         |    |    | On voluntary retirement 11,     |
| funds                  |             |       | 264     | 8  | 10 | On death of contributor 2.      |
| Government subsidy     |             |       | 43,000  | 0  | 0  | On lapse of membership          |
| Interest—              |             |       |         |    |    |                                 |
|                        | £           | s. d. |         |    |    | Contributions transferred to    |
| On Investments .       | . 26,611    | 14 10 |         |    |    | Administration expenses—        |
| On arrears of co       | on-         |       |         |    |    | Commission, G.P.O               |
| tributions             | 74          | 8 4   |         |    |    | Commission, Public              |
|                        |             |       | 26,686  | 3  | 2  | Trustee                         |
|                        |             |       | •       |    |    | Office expenses                 |
|                        |             |       |         |    |    | Travelling - expenses of        |
|                        |             |       |         |    |    | Board members                   |
|                        |             |       |         |    |    | 01                              |

45 3 - 1,376 14 4 .. 526,701 11 10 Balance, 31st December, 1919 £600,303 £600,303 0

## (B.) BALANCE-SHEET AS AT 31ST DECEMBER, 1919.

| (D.) DIXLIMIC                            | 13-0111 |    |     |
|--|---------|----|-----|
| Liabilities.                             | £       |    | d.  |
| Fund as per Revenue Account              | 526,701 | 11 | 10  |
| Retiring and other allowances due and    | •       |    |     |
| unpaid                                   | 499     | 13 | 2   |
| Refunds of contributions on death of     | 200     |    | _   |
| contributor due and unpaid               | 667     | 10 | 4   |
|  | 007     | 14 | *   |
| Administration expenses due and un-      |         |    |     |
| paid— £ s. d.                            |         |    |     |
| Clerical assistance 300 0 0              |         |    | - 1 |
| Commission, G.P.O 54 12 5                |         |    | 1   |
| Travelling - expenses of                 |         |    |     |
| Board members 9 15 0                     |         |    |     |
|  |         |    |     |
| Office expenses 3 0 0                    | 0.05    | _  | _   |
|  | 367     | 7  | 5   |
| Unclaimed contributions                  | 616     | 6  | 9   |
| Contributions overpaid and paid in error | 147     | 5  | 0   |
| Vouchers in course of pay-               |         |    |     |
| ment 7,605 13 7                          |         |    |     |
| Less Cash in hands of                    |         |    |     |
|  |         |    |     |
| G.P.O3,947 12 2                          |         | _  |     |
|  | 3,658   | 1  | 5   |
| £  | 532,657 | 17 | 11  |
| <del>-</del>                             |         |    |     |

|   | 1                             | £         | 8.   | d.   |         |    |   |
|---|-------------------------------|-----------|------|------|---------|----|---|
|   |                               | £         | S.   | . d. |         |    |   |
|   | Amount held by Public Tr      | ustee     |      |      |         |    |   |
|   | Invested                      | 509,432   | 17   | 4    |         |    |   |
|   | Uninvested                    | 1,924     | 9    | 8    |         |    |   |
|   |                               |           |      |      | 511,357 | 7  | 0 |
|   | Contributions of members-     | _         |      |      | •       |    |   |
|   | In transit                    | 10,692    | 10   | 3    |         |    |   |
|   | Due and outstanding           | 2,173     | 10   | 6    |         |    |   |
|   | ,                             |           |      |      | 12,866  | 0  | 9 |
| i | Interest on investments—      |           |      |      | •       |    |   |
| j | Due and outstanding           | 1,451     | 5    | 6    |         |    |   |
|   | Accrued, but not due          | 6,410     | 5    | 11   |         |    |   |
|   |                               |           |      |      | 7,861   | 11 | 5 |
|   | Interest on arrears of contri | butions d | ue e | nd   |         |    |   |
| l | outstanding                   |           |      |      | 572     | 18 | 9 |
| ١ |                               |           |      |      |         |    |   |
| ĺ |                               |           |      |      |         |    |   |

£ s. d.,519 18 9,168 1 1

other funds

300 0 14,554

181 3

£532,657 17 11

Education Department, Wellington, 26th February, 1920.

W. L. Dunn, A.I.A.N.Z., Secretary, Teachers' Superannuation Board.