

1920.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR YEAR ENDED 31st MARCH, 1919.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31ST MARCH, 1919.

<i>Liabilities.</i>						<i>Assets.</i>							
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Mortgages secured on freehold properties ..	63,900	0	0				Freehold lands ..	..	..	..	391,798	0	0
Advances by way of loan	2,050	0	0				Unpaid purchase-money on sale of freehold land	8,417	1	6			
	65,950	0	0				Interest accrued on same	226	13	8			
Interest accrued to date	1,410	1	2								8,643	15	2
				67,360	1	2	Rents due	..	..	..	890	7	10
Overdraft at bank ..	34,877	12	7				Wool, frozen meat, unrealized	..	..	..	5,010	0	0
Interest accrued to date	1,062	14	4				Sundry debtors and advances on account of rents, farm profits, &c.	..	..	..	9,092	0	3
				35,940	6	11	Live-stock on farms ..	..	..	..	32,369	2	0
Sundry creditors	..	..	..	9,660	0	10	Investments—						
Unpaid rents, farm profits, and purchase-money ..	..	..	..	5,152	6	8	Wairoa Farmers' Co-operative Meat Company (Limited) ..	..	..	..	750	0	0
Surplus	..	..	..	330,882	14	2	Gisborne Farmers' Frozen Meat Company (Limited) ..	..	..	..	250	0	0
							Office furniture and travelling plant	..	..	..	191	15	6
							Suspense Account	..	..	..	0	9	0
				£448,995	9	9					£448,995	9	9

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Commissioner for the year ended 31st March, 1919, and my report on the audit of the accounts is contained in my letter of even date to the Minister of Native Affairs.

Wellington, 1st September, 1920.

ARTHUR CLARKE, A.C.A., Auditor.