

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT
FOR THE YEAR ENDED 31ST DECEMBER, 1919.

			s.	d.			£	s.	d.
Amount of Accident Funds, 1st January, 1919			6,328	14	8	Claims	13,149	10	1
Premiums £25,414 8 8						Commission	2,785	19	5
Less reinsurance pre- miums	128	19	11			Salaries	3,231	0	0
						Expenses of management	1,040	3	2
Interest £5,753 10 1			25,285	8	9	Further appropriation to Reserve for un- earned premiums	1,643	0	0
Less land and income tax	1,631	2	0			Amount of Accident Funds, 31st Decem- ber, 1919	13,886	18	10
			4,122	8	1				
			£35,736	11	6		£35,736	11	6

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1919.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident Funds, as per Revenue Account	13,886	18	10	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	8,500	0	0	New Zealand Inscribed Stock — War Loans	59,500	0	0
Commission	316	9	4	Mortgages on property	54,670	0	0
Premium and other deposits	51	3	2	Outstanding interest due but not overdue	148	10	0
Reserve for unearned premiums	11,377	0	0	Interest accrued but not due	1,107	5	11
Investment Fluctuation Reserve	3,000	0	0	Agents' balances	503	17	1
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	91,808	4	11	Sundry accounts owing	247	18	2
	£128,939	16	3	Cash in hand and on current account	2,762	5	1
					£128,939	16	3

Government Insurance Department, 28th May, 1920.

J. H. RICHARDSON, Commissioner.
GEO. W. BARLTROP, Secretary.

Audited and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.

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