

GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.  
ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.

PUBLIC ACCOUNTS, 1919-1920.

|                                                                                               | BALANCES ON 31ST MARCH, 1919. |       |     | TRANSACTIONS, 1919-1920. |       |           | BALANCES ON 31ST MARCH, 1920. |       |     |
|-----------------------------------------------------------------------------------------------|-------------------------------|-------|-----|--------------------------|-------|-----------|-------------------------------|-------|-----|
|                                                                                               | Dr.                           |       | Cr. | Dr.                      |       | Cr.       | Dr.                           |       | Cr. |
|                                                                                               | £                             | s. d. | £   | £                        | s. d. | £         | £                             | s. d. | £   |
| Brought forward .. .. .                                                                       | 624,500                       | 0 0   | ..  | 10,157,560               | 0 0   | 1,199,250 | 9,582,810                     | 0 0   | ..  |
| DEBENTURES SALES ACCOUNT—continued.                                                           |                               |       |     |                          |       |           |                               |       |     |
| WORKERS' DWELLINGS ACCOUNT INVESTMENT ACCOUNT,—                                               |                               |       |     |                          |       |           |                               |       |     |
| Aid to Water-power Works Act, 1910 .. .. .                                                    | 20,000                        | 0 0   | ..  | ..                       | ..    | ..        | 20,000                        | 0 0   | ..  |
| Appropriation Act, 1917 (Section 22, Cold-storage Advances) .. .. .                           | 20,000                        | 0 0   | ..  | ..                       | ..    | ..        | 20,000                        | 0 0   | ..  |
| Finance Act, 1916 (Section 50, State Forests) .. .. .                                         | 2,100                         | 0 0   | ..  | ..                       | ..    | ..        | 2,100                         | 0 0   | ..  |
| Finance Act, 1918 (No. 2), (Section 80) .. .. .                                               | ..                            | ..    | ..  | 10,000                   | 0 0   | 10,000    | ..                            | ..    | ..  |
| Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80) .. .. .               | 1,700                         | 0 0   | ..  | 500                      | 0 0   | 500       | ..                            | ..    | ..  |
| Land for Settlements Act, 1908 .. .. .                                                        | 1,200                         | 0 0   | ..  | ..                       | ..    | 1,200     | ..                            | ..    | ..  |
| Maori Land Settlement Act, 1905 .. .. .                                                       | ..                            | ..    | ..  | 25,000                   | 0 0   | ..        | 25,000                        | 0 0   | ..  |
| Native Land Amendment Act, 1913 .. .. .                                                       | ..                            | ..    | ..  | ..                       | ..    | ..        | ..                            | ..    | ..  |
| New Zealand State-guaranteed Advances Act, 1909—                                              |                               |       |     |                          |       |           |                               |       |     |
| Land for Settlements Branch .. .. .                                                           | 10,000                        | 0 0   | ..  | ..                       | ..    | ..        | 10,000                        | 0 0   | ..  |
| WAIMARINO BUSH-FIRE RELIEF ACCOUNT,—                                                          |                               |       |     |                          |       |           |                               |       |     |
| Finance Act, 1916 (Section 50, State Forests) .. .. .                                         | ..                            | ..    | ..  | 5,000                    | 0 0   | ..        | 5,000                         | 0 0   | ..  |
| Finance Act, 1918 (Section 10) .. .. .                                                        | ..                            | ..    | ..  | 5,000                    | 0 0   | ..        | 5,000                         | 0 0   | ..  |
| Finance Act, 1918 (No. 2), (Section 32) .. .. .                                               | ..                            | ..    | ..  | 5,000                    | 0 0   | ..        | 5,000                         | 0 0   | ..  |
| Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80) .. .. .               | ..                            | ..    | ..  | 2,700                    | 0 0   | ..        | 2,700                         | 0 0   | ..  |
| WAR EXPENSES ACCOUNT INVESTMENT ACCOUNT,—                                                     |                               |       |     |                          |       |           |                               |       |     |
| Finance Act, 1916 (Section 49, Public Works) .. .. .                                          | 150,000                       | 0 0   | ..  | ..                       | ..    | 150,000   | ..                            | ..    | ..  |
| Finance Act, 1917 (Section 77, Public Works) .. .. .                                          | 125,000                       | 0 0   | ..  | ..                       | ..    | 125,000   | ..                            | ..    | ..  |
| Finance Act, 1918 (No. 2), (Section 32) .. .. .                                               | ..                            | ..    | ..  | 10,000                   | 0 0   | ..        | 10,000                        | 0 0   | ..  |
| Native Land Amendment Act, 1913 .. .. .                                                       | ..                            | ..    | ..  | 75,000                   | 0 0   | ..        | 75,000                        | 0 0   | ..  |
| Railways Improvement Authorization Act, 1914 .. .. .                                          | ..                            | ..    | ..  | 30,000                   | 0 0   | ..        | 30,000                        | 0 0   | ..  |
| Rangitiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918 (Section 44) .. .. . | ..                            | ..    | ..  | 10,000                   | 0 0   | ..        | 10,000                        | 0 0   | ..  |
| Total .. .. .                                                                                 | 954,500                       | 0 0   | ..  | 10,335,760               | 0 0   | 1,487,650 | 9,802,610                     | 0 0   | ..  |
| INScribed STOCK SALES ACCOUNT—                                                                |                               |       |     |                          |       |           |                               |       |     |
| DEPOSITS ACCOUNT INVESTMENT ACCOUNT,—                                                         |                               |       |     |                          |       |           |                               |       |     |
| New Zealand Consolidated Stock Act, 1877 .. .. .                                              | ..                            | ..    | ..  | 200                      | 0 0   | ..        | 200                           | 0 0   | ..  |
| New Zealand Inscribed Stock Act, 1917 .. .. .                                                 | 100,200                       | 0 0   | ..  | 78,500                   | 0 0   | ..        | 178,700                       | 0 0   | ..  |
| New Zealand Consols Act, 1908 .. .. .                                                         | ..                            | ..    | ..  | 500                      | 0 0   | ..        | 500                           | 0 0   | ..  |
| Total .. .. .                                                                                 | 100,200                       | 0 0   | ..  | 79,200                   | 0 0   | ..        | 179,400                       | 0 0   | ..  |

SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1920.

| BALANCES DR.                  |    |       | BALANCES CR.                   |    |                 |
|-------------------------------|----|-------|--------------------------------|----|-----------------|
|                               | £  | s. d. |                                | £  | s. d.           |
| PUBLIC DEBT ACCOUNT           | .. | ..    | DEBENTURES AND SCRIP ACCOUNT   | .. | 77,306,640 6 4  |
| DEBENTURES SALES ACCOUNT      | .. | ..    | MEMORANDUM OF SECURITY ACCOUNT | .. | 22,208,931 11 6 |
| INScribed STOCK SALES ACCOUNT | .. | ..    | INScribed STOCK ACCOUNT        | .. | 89,035,233 9 6  |
| TOTAL                         | .. | ..    | TOTAL                          | .. | 188,550,805 7 4 |