21. Supposing you sold your farm—never mind the other fellow—supposing you sold your farm at that price, and lived on the interest, would you not be much better off than you are now?—Absolutely. I would have more leisure.

22. *Mr. Hockly.*] What capital did you have when you started?—£600. I paid £300 down for the property, and I spent the rest on stock and implements.

23. *Mr. Powdrell.*] You and your family worked a little harder to produce a little more?—Yes.

24. You all worked a few more hours each day?—Yes.

25. *Mr. McCombs.*] If you were to sell it you would make a profit of over £6,000?—Yes.

26. Was the offer in cash?—No, not all in cash; there was to be a deposit of £2,400, and I was to be paid interest on the balance. This was to include stock.

27. You would take the cash if he offered it to you all in cash?—Oh, yes. If he offered me £45 an acre in cash I would take it.

28. *Mr. Hockly.*] What were you doing before you took up the land?—I was working in the mines. I was working in the gold-mines, which was more dangerous, working four years underground. But when in the coal-mines I was supplying Denniston and Millerton with a good deal of mining-timber.

29. What would you get if you were working in the mines at the present time?—I could earn £2 a day at the present time.

30. You could earn that yourself?—Yes.

31. If you worked the same hours as on the farm?—I could not do that. I would break down.

32. *Mr. Powdrell.*] You could not work the same hours in a mine as on a farm?—Oh, no.

33. *Mr. J. R. Hamilton.*] What is the difference in the hours?—I think it is about seven hours daily from bank to bank at the mines.

34. You have practically put everything you have earned, and your family has earned, during the time you have had the farm, into the farm?—Yes, that is so.

35. *Mr. McCombs.*] Would you rather work twelve hours on the farm or seven in a mine?—Twelve hours on the farm.

Witness put in the following:—

BALANCE-SHEET AS TAKEN IN JULY, 1920.

Receipts.	£	s.	d.
Cash for butterfat for 1919–20 season	701	8	6
Stock sold	283	0	0
Bacon sold	6	0	0
Bonus on butterfat (½d.)	20	0	0
	£1,010	8	6

Payments.	£	s.	d.
Wages paid for year	158	15	6
Fire insurance on buildings	4	5	6
Fire insurance on mortgage-deeds	1	11	11
Accident insurance	0	18	0
Rates	27	5	9
Interest on £2,923 at 6 per cent. and on £80 at 5 per cent.	180	4	0
Seed to renew 15 acres grass land	40	0	0
Feed-box for stock	50	0	0
Manure	89	10	0
Cement	1	7	0
Cream-cartage	17	3	9
Railway freight on manure and goods	9	10	0
Share deduction	13	0	0
Three cows drowned in drain	54	0	0
Iron for roof of shed tree fell on	9	0	0
Horse-shoeing (two horses)	6	0	0
Separator-oil, &c.	1	5	0
Disinfectants for cow-shed	0	15	0
Repairs to spring cart, gig, and harness	11	11	0
Land and income tax	10	10	0
100 fencing-posts	6	10	0
300 battens	2	14	0
3 cwt. wire	10	16	0
12 lb. staples	0	7	0
Timber for two gates	1	10	0
Hinges	0	15	0
Breakages, three axe-handles	0	9	0
Two shovel-handles	0	7	0
Steam-boiler certificate	0	10	0
Cow-drenches	1	12	0
Three bass and cane yard-brooms	0	19	6
1 gallon Burge's paint	1	10	0
Sixteen rolls paper	2	8	0
Savings-bank amount to E. Allen	7	7	0
Expenses to Auckland *re* mortgage	2	10	0
Valuation fee to G. Hyde	5	5	0
Service of two mares	8	0	0
Six heifers	106	0	0
	846	1	11
Balance	164	6	7
	£1,010	8	6