

Revenue.

	£	s.	d.
10,068 lb. butterfat at 1s. 11d. per pound	964	17	0
Value of skins and calves sold	27	3	7
Value of farm products consumed on farm	27	0	0
	<u>£1,019</u>	<u>0</u>	<u>7</u>

Expenditure.

	£	s.	d.
Interest on capital at 6 per cent.	189	15	0
Rent of land	104	10	2
Insurance, rates, and taxes	35	11	4
Benzine, oil, and rubbers	31	9	1
Provision for depreciation and loss of stock	50	10	0
Manures and seeds	4	7	6
Wages	325	16	8
Wire, staples, repairs, &c.	14	6	0
	<u>756</u>	<u>5</u>	<u>9</u>
Balance (profit)	<u>£262</u>	<u>14</u>	<u>10</u>

APPENDIX C.

Mr. Hansen submitted the following statement:—

Capital.

	£	s.	d.
Dairying-land, 62 acres: Government valuation	4,847	0	0
One bull	20	0	0
Thirty cows	500	0	0
Two horses	40	0	0
Milking plant, trap, and implements...	300	0	0
	<u>£5,707</u>	<u>0</u>	<u>0</u>

Revenue.

	£	s.	d.
6,397 lb. butterfat	567	0	0
Casein	40	0	0
Pigs	42	0	0
Value of milk and butter for own use	30	0	0
House allowance	80	0	0
	<u>£759</u>	<u>0</u>	<u>0</u>

Expenditure.

	£	s.	d.
Interest at 6 per cent. on £5,707	342	0	0
Insurance, rates, and taxes	25	0	0
Benzine, rubbers, and oil	23	0	0
Depreciation on stock and assets	69	0	0
Cultivation and manures	32	0	0
Wages and keep, one man	154	0	0
Horse-shoes (carting milk)	10	0	0
Pollard for pigs	5	0	0
	<u>660</u>	<u>0</u>	<u>0</u>
Balance (profit)	<u>£99</u>	<u>0</u>	<u>0</u>

Value of house (six rooms), £800. Own labour, £300.