

1920.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31st MARCH, 1920.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

ADVANCES TO SETTLERS BRANCH.

TWENTY-SIXTH ANNUAL REPORT AND BALANCE-SHEET.

The following is a statement showing the advances authorized for settlers by the Board during the year, and classified according to provincial districts:—

Provincial District.					Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	675	288,390
Taranaki	..	..	..	..	80	37,295
Hawke's Bay	..	..	..	..	176	89,070
Wellington	..	..	..	..	534	256,590
Marlborough	..	..	..	..	41	18,390
Nelson	..	..	..	..	29	11,095
Westland	..	..	..	..	27	9,500
Canterbury	..	..	..	..	269	108,580
Otago ..	..	..	..	..	61	25,210
Southland	..	..	..	..	57	18,870
Totals ..	..	..	..	..	1,949	£862,990

The total advances to settlers now current are as follows:—

	Number.	Amount. £	s.	d.
Not exceeding £500	14,698	3,171,190	10	6
Exceeding £500 but not exceeding £1,000 ..	2,645	2,086,871	8	4
Exceeding £1,000 but not exceeding £2,000 ..	1,066	1,498,145	1	2
Exceeding £2,000 but not exceeding £3,000 ..	102	256,172	2	8
Totals	18,511	£7,012,379	2	8

The number and amounts of current advances on freehold and leasehold are as follows:—

	Number.	Amount. £	s.	d.
On freeholds	11,313	5,108,763	8	4
On leaseholds	6,992	1,784,198	2	8
On freeholds and leaseholds combined ..	206	119,417	11	8
Totals	18,511	£7,012,379	2	8

The number and amounts of current advances on rural and urban and suburban land are as follows:—

	Number.	Amount. £	s.	d.
On rural land	11,531	4,541,052	1	2
On urban and suburban land	6,980	2,471,327	1	6
Totals	18,511	£7,012,379	2	8

The amounts of the advances actually paid over to settlers during the year ended 31st March, 1920, are as follows:—

	Number.	Amount. £
Not exceeding £500	1,016	362,725
Exceeding £500 but not exceeding £1,000 ..	373	257,520
Exceeding £1,000 but not exceeding £2,000 ..	28	39,900
Totals	1,417	£660,145