

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1920.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	95,854	7	6				By Interest on mortgages ..	119,212	11	7			
Less interest accrued at 31st March, 1919 ..	24,922	11	8				Less interest overdue and accrued at 31st March, 1919 ..	42,926	12	4			
				70,931	15	10					76,285	19	3
Interest paid on amounts temporarily transferred from Settlers Branch ..				7,342	9	1	Interest on bank balances ..				53	12	0
Interest payable on loans, accrued but not due ..				24,922	11	8	Interest on mortgages— Overdue at 31st March, 1920 ..	9,537	8	2			
Balance—gross profits transferred to Profit and Loss Account ..				10,728	11	5	Accrued but not due at 31st March, 1920 ..	28,048	8	7			
											37,585	16	9
				£113,925	8	0					£113,925	8	0

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1920.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Audit Office services	..	150	0	0	By Consent fees	..	0	5	0
Post Office services	..	400	0	0	Court costs	..	0	4	0
Postages and telegrams	..	149	2	1	Release fees	..	264	15	0
Printing and stationery	..	200	0	0	Search and registration fees	..	14	3	2
Production fees	..	1	5	0	Sundries	..	9	14	2
Salaries	..	2,405	0	0	Balance transferred to Profit and Loss				
Solicitor's costs	..	8	9	5	Account	..	3,274	15	2
Valuation Department—agency work ..	..	250	0	0					
		£3,563	16	6			£3,563	16	6

WM. WADDEL, Deputy Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 25th June, 1920.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1920.

Liabilities.	£	s.	d.	Assets.	£	s.	d.	£	s.	d.
Sundry loans ..	2,775,529	0	0	Investment Account, less total repayments—						
Money received from Treasury in accordance with section 72, Local Bodies' Loans Act, 1913 ..	3,987	12	10	Local bodies ..	2,112,951	18	0			
Temporary loans from Public Debt Sinking Fund Branch ..	155,038	0	0	Section 70, Local Bodies' Loans Act, 1913 ..	43,596	8	2			
Temporary loan from Settlers Branch ..	100,000	0	0					2,156,548	1	2
Suspense Account ..	73	2	6	Plus debenture instalments overdue—						
Interest on loan-moneys, accrued but not due ..	36,385	6	7	principal—						
				Local bodies ..	3,595	18	8			
				Section 70..	277	11	0			
								3,873	9	8
				Total balance of principal owing on debentures ..				2,160,421	10	10
				Interest on debentures—						
				Local bodies—						
				Overdue at 31st March, 1920 ..	7,322	2	2			
				Accrued but not due at 31st March, 1920 ..	18,617	14	1			
				Section 70—						
				Overdue at 31st March, 1920 ..	673	9	2			
				Accrued but not due at 31st March, 1920 ..	383	6	11			
								26,996	12	4
				Loan Charges Account ..				39,113	5	0
				Temporary investments ..				545,226	12	3
				Interest accrued but not due on temporary investments ..				9,351	3	5
				Sinking Funds—						
				Public Trustee ..	48,461	0	5			
				Advances Office Sinking Fund Account ..	146,002	16	7			
				Public Debt Sinking Fund Branch ..	7,617	14	3			
								202,081	11	3
				Profit and Loss Account ..				60,896	10	3
				Cash in bank at 31st March, 1920 ..				26,925	16	7
								£3,071,013	1	11