

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1920.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—Interest Account	1,334	15	2	By Balance—loss for the year	2,059	12	8
Balance—Management Expenses Account	724	17	6				
	£2,059	12	8		£2,059	12	8
	£	s.	d.		£	s.	d.
Balance as at 31st March, 1919	58,836	17	7	Balance	60,896	10	3
Loss for the year	2,059	12	8				
	£60,896	10	3		£60,896	10	3

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1920.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest paid on loans .. 103,195	12	6					By Interest on debentures—						
Less accrued interest at							Local bodies .. 77,369	4	6				
31st March, 1919 .. 36,385	6	7					Section 70 .. 1,651	3	3				
	66,810	5	11					79,020	7	9			
Interest paid on temporary loans .. 6,801	10	4					Less interest overdue and						
Interest payable on loans, accrued but							accrued at 31st March,						
not due at 31st March, 1920 .. 36,385	6	7					1919 .. 24,878	14	7				
								54,141	13	2			
							Interest on temporary in-						
							vestments .. 27,512	19	2				
							Less interest accrued at						
							31st March, 1919 .. 9,351	3	5				
								18,161	15	9			
							Interest on bank balances				11	3	0
							Interest on temporary investments,						
							accrued but not due at 31st March, 1920	9,351	3	5			
							Interest on debentures—						
							Overdue at 31st March, £ s. d.						
							1920 .. 7,995	11	4				
							Accrued but not due						
							at 31st March, 1920.. 19,001	1	0				
								26,996	12	4			
							Balance transferred to Profit and Loss						
							Account	1,334	15	2			
								£109,997	2	10			

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1920.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	50	0	0	By Sundries	0	2	6
Post Office services	100	0	0	Balance transferred to Profit and Loss			
Postages and telegrams	150	0	0	Account	724	17	6
Printing and stationery	125	0	0				
Salaries	300	0	0				
	£725	0	0		£725	0	0

WM. WADDEL, Deputy Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 25th June, 1920.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.