

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1920.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Amount received from Treasury ..	1,386,790	0 0	Investment Account, less		
Suspense Account ..	50	14 11	total repayments ..	138,090	13 4
Profit and Loss Account ..	260,957	7 1	Plus mortgage instalments		
			overdue—principal ..	196	5 5
			Total principal owing		
			on mortgages ad-		
			vanced to settlers ..	138,286	18 9
			Investment Account, less		
			total repayments ..	812,039	8 5
			Plus debenture instalments		
			overdue—principal ..	578	0 6
			Total principal owing		
			by local authorities..	812,617	8 11
			Interest on mortgages—		
			Settlers—		
			Overdue at 31st March,		
			1920 ..	451	3 1
			Accrued but not due at		
			31st March, 1920 ..	1,412	11 7
				1,863	14 8
			Interest on debentures—		
			Local Authorities—		
			Overdue at 31st March,		
			1920 ..	2,020	10 3
			Accrued but not due at		
			31st March, 1920 ..	9,062	18 11
				11,083	9 2
			Temporary advances to Settlers Branch ..	491,962	0 0
			Temporary advances to Local Authorities		
			Branch ..	155,038	0 0
			Insurance Premiums Account ..	3	4 5
			Cash in bank at 31st March, 1920 ..	36,943	6 1
				£1,647,798	2 0
				£1,647,798	2 0

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1920.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Insurance premium unrecoverable ..	1	12 6	By Interest Account ..	61,545	6 5
Balance—net profits for the year ..	61,553	12 10	Management Account—sundry fees ..	9	18 11
	£61,555	5 4		£61,555	5 4
	£	s. d.		£	s. d.
Balance—net profits carried forward..	260,957	7 1	Balance as at 31st March, 1919 ..	199,403	14 3
	£260,957	7 1	Net profits for the year ..	61,553	12 10
				£260,957	7 1

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1920.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Balance transferred to Profit and Loss			By Interest on mortgages—		
Account ..	61,545	6 5	Settlers ..	7,026	5 7
			Less interest overdue and		
			accrued at 31st March,		
			1919 ..	2,275	9 4
				4,750	16 3
			Interest on debentures—		
			Local Authorities ..	30,780	18 3
			Less interest overdue and		
			accrued at 31st March,		
			1919 ..	9,142	5 2
				21,638	13 1
			Interest on bank balances ..		9 12
			Interest on amounts temporarily trans-		
			ferred to other branches ..	22,199	1 3
			Interest on mortgages—		
			Settlers—		
			Overdue at 31st		
			March, 1920 ..	451	3 1
			Accrued but not due		
			at 31st March, 1920 ..	1,412	11 7
			Interest on debentures—		
			Local Authorities—		
			Overdue at 31st		
			March, 1920 ..	2,020	10 3
			Accrued but not due		
			at 31st March, 1920 ..	9,062	18 11
				12,947	3 10
				£61,545	6 5
				£61,545	6 5