

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1920.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance transferred to Profit and Loss Account	9	18	11	By Consent fees	0	5	0
				Production fees	0	5	0
				Release fees	9	5	0
				Sundries	0	3	11
	<u>£9</u>	<u>18</u>	<u>11</u>		<u>£9</u>	<u>18</u>	<u>11</u>

WM. WADDEL, Deputy Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 25th June, 1920.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1920.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Total amount paid in as at 31st March, 1919 ..	879,241	10	3	Investment Account, less total repayments ..	523,556	18	10
Less redemption of loans ..	175,000	0	0	Plus mortgage instalments overdue — principal ..	747	5	3
			704,241 10 3	Total principal owing on mortgages advanced to settlers ..	524,304	4	1
Amounts paid in for year ended 31st March, 1920—				Investment Account, less total repayments ..	136,542	5	4
Advances to Settlers ..	84,512	12	7	Plus debenture instalments overdue — principal ..	100	8	11
Advances to Workers ..	21,106	3	1	Total principal owing by local authorities ..	136,642	14	3
Advances to Local Authorities Branch ..	20,580	13	7	Temporary advances to Settlers Branch ..	350,000	0	0
			126,199 9 3	Insurance Premiums Account ..	4	6	0
Advances Suspense Account ..			2,370 0 0	Interest on mortgages—			
Suspense Account ..			1,805 10 6	Settlers—			
Profit and Loss Account ..			219,240 19 10	Overdue at 31st March, 1920 ..	1,944	19	5
				Accrued but not due at 31st March, 1920 ..	5,453	10	4
							7,398 9 9
				Interest on debentures—			
				Local authorities—			
				Overdue at 31st March, 1920 ..	342	4	7
				Accrued but not due at 31st March, 1920 ..	1,290	10	10
							1,632 15 5
				Cash in bank at 31st March, 1920 ..	33,375	0	4
	<u>£1,053,357</u>	<u>9</u>	<u>10</u>		<u>£1,053,357</u>	<u>9</u>	<u>10</u>

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1920.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance—net profits for the year ..	53,210	3	9	By Interest Account ..	53,185	8	5
				Management Account—sundry fees ..	24	15	4
	<u>£53,210</u>	<u>3</u>	<u>9</u>		<u>£53,210</u>	<u>3</u>	<u>9</u>
Balance—net profits carried forward ..	219,240	19	10	Balance at 31st March, 1919 ..	166,030	16	1
	<u>£219,240</u>	<u>19</u>	<u>10</u>	Net profits for the year ..	53,210	3	9
					<u>£219,240</u>	<u>19</u>	<u>10</u>