

PUBLIC DEBT SINKING FUNDS BRANCH.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1920, classified according to provincial districts:—

Advances to Local Bodies.

Provincial District.						Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	45	105,105
Taranaki	..	..	..	..	..	8	12,745
Hawke's Bay	..	..	..	..	..	10	19,050
Wellington	..	..	..	..	..	16	27,140
Marlborough	..	..	..	..	..	1	10,000
Canterbury	..	..	..	..	..	1	80
Otago ..	..	..	..	..	..	1	1,000
Totals ..	..	..	..	..	..	82	£175,120

Advances to Settlers.

Provincial District.						Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	5	1,805
Wellington	..	..	..	..	..	3	1,835
Canterbury	..	..	..	..	..	1	200
Totals ..	..	..	..	..	..	9	£3,840

The amount actually paid over to local bodies during the year was £170,600.

Local bodies are now indebted to the extent of £312,617, and settlers £138,286: a total of £950,903 in respect of principal moneys.

The profit earned for the year amounted to £61,553, or £4 18s. 8d. per £100 of the funds invested. The cost of management and expenses was nil.

WM. WADDEL, Deputy Superintendent.

State Advances Office, Wellington, 8th July, 1920.

ADVANCES OFFICE SINKING FUND.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1920, classified according to provincial districts:—

Advances to Settlers.

Provincial District.						Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	130	81,970
Taranaki	..	..	..	..	..	8	4,530
Hawke's Bay	..	..	..	..	..	19	10,450
Wellington	..	..	..	..	..	67	47,100
Marlborough	..	..	..	..	..	3	1,550
Nelson	..	..	..	..	..	2	1,220
Westland	..	..	..	..	..	2	1,400
Canterbury	..	..	..	..	..	14	6,030
Otago ..	..	..	..	..	..	7	4,530
Southland	..	..	..	..	..	9	6,245
Totals ..	..	..	..	..	..	261	£165,025

Advances to Local Bodies.

Provincial District.						Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	34	102,055
Taranaki	..	..	..	..	..	3	4,800
Wellington	..	..	..	..	..	8	15,620
Southland	..	..	..	..	..	1	3,000
Totals	..	..	..	..	..	46	£125,475

The amount actually paid over to settlers during the year was £141,335, and to local bodies £52,345: a total of £193,680.

Settlers are now indebted to the extent of £524,304, and local bodies £136,642: a total of £660,946 in respect of principal moneys.

The profits for the year ended 31st March, 1920, amounted to £53,210. The cost of management and expenses was nil.

WM. WADDEL, Deputy Superintendent.

State Advances Office, Wellington, 8th July, 1920.