BALANCE-SHEET.

ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1920.

Liabilities.	£	s.	d.
Sundry loans	9,283,193	1	10
Temporary advances from Public Debt Sinking Fund Branch	491,962	0	0
Temporary advances from Advances Office Sinking Fund Account ..	350,000	0	0
Advances Suspense Account	22,259	9	6
Fire Loss Suspense Account	916	4	10
Suspense Account	5,826	8	9
Reserve Fund	50,000	0	0
Interest payable on loans, accrued but not due	74,941	19	11
Interest payable on deposits, accrued but not due	1	14	4
Profit and Loss Account	522,028	1	11
	£10,801,129	1	1

Assets.	£	s.	d.	£	s.	d.
Investment Account, less total repayments				6,997,716	7	6
Plus mortgage instalments overdue—principal				14,662	15	2
Total principal owing by mortgagors at 31st March, 1920				7,012,379	2	8
Mortgage instalments overdue—interest				28,919	8	8
Interest on mortgages, accrued but not due				77,022	2	6
Temporary advances to Workers Branch				100,000	0	0
Temporary advances to Local Authorities Branch				100,000	0	0
Temporary investments				2,391,773	7	9
Interest on temporary investments, accrued but not due				33,224	9	6
Insurance Premiums Account ..				466	1	6
Office Furniture and Equipment Account				1,288	18	8
Sinking Funds—						
Public Trustee ..	302,904	13	9			
Advances Office Sinking Fund Account	619,673	11	0			
Public Debt Sinking Fund Branch ..	8,082	16	5			
				930,661	1	2
Cash in bank at 31st March, 1920 ..				125,394	8	8
				£10,801,129	1	1

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1920.

Dr.	£	s.	d.
To Management Expenses Account ..	12,402	17	5
Losses on realization of securities, and doubtful securities written down ..	972	1	0
Balance—net profits for the year ended 31st March, 1920	50,895	10	0
	£64,270	8	5
Office Furniture and Equipment Account written down	143	4	3
Balance—net profits carried forward ..	522,028	1	11
	£522,171	6	2

Cr.	£	s.	d.
By Interest Account—gross profits ..	64,270	8	5
	£64,270	8	5
Balance as at 31st March, 1919 ..	471,275	16	2
Net profits for the year	50,895	10	0
	£522,171	6	2

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1920.

Dr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	345,239	4	6			
Less accrued interest at 31st March, 1919 ..	74,810	9	11			
				270,428	14	7
Interest payable on loans, accrued but not due at 31st March, 1920 ..	..			74,941	19	11
Interest paid on deposits	9	4	8			
Less accrued interest at 31st March, 1919 ..	3	7	2			
				5	17	6
Interest payable on deposits accrued at 31st March, 1920				1	14	4
Interest paid on amounts temporarily transferred from other branches ..				27,175	12	0
Balance—gross profits transferred to Profit and Loss Account				64,270	8	5
				£436,824	6	9

Cr.	£	s.	d.	£	s.	d.
By Interest received on mortgages ..	337,967	9	8			
Less overdue and accrued at 31st March, 1919 ..	117,991	19	4			
				219,975	10	4
Interest on bank balances				415	3	0
Interest on temporary advances to other branches				7,942	9	0
Interest on temporary investments ..	95,089	8	1			
Less accrued interest at 31st March, 1919	25,764	4	4			
				69,325	3	9
Interest on temporary investments accrued at 31st March, 1920 ..				33,224	9	6
Interest on mortgages—						
Overdue at 31st March, 1920 ..	28,919	8	8			
Accrued but not due at 31st March, 1920	77,022	2	6			
				105,941	11	2
				£436,824	6	9