

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

STATEMENT OF TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 1921.

Receipts and Payment Account.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Cash in hand, 1st April, 1920 .. ..	..	975,254	6	9	Advances on mortgage—	£	s.	d.	
Debentures issued .. ..	..	9,894,304	0	0	Current Account ..	1,341,653	5	3	
Repayments of Advances—	£ s. d.				Section 2, Farms, &c.	3,425,655	0	5	
Current Account ..	149,802 6 8				Section 2, Dwellings, &c.	2,599,065	18	5	
Section 2, Farms, &c.	191,495 5 10								£ s. d.
Section 2, Dwellings, &c.	384,874 12 6								7,366,374 4 1
		726,172	5	0	Plant Account				1,197 13 2
Plant Account—Sale of two cars ..	..	324	11	0	Dead-stock Account—Purchases and charges				17,872 18 3
Dead-stock Account—Sales of wire, &c. ..	..	1,700	5	5	Live-stock Account—Purchases and charges				12,605 7 1
Live-stock Account—Sales .. ..	..	32	19	9	Sundry Estate Accounts—Purchases of live				
Sundry Estate Accounts—Sales live and					and dead stock				57,071 13 0
dead stock .. ..	..	31,956	3	8	Realization Account				131 13 1
Realization Account .. ..	..	3,054	1	0	Sundry Creditors Account—Accounts not				
Interest on Advances—	£ s. d.				cleared in previous year				300,590 2 9
Current Account ..	44,214 4 8				Interest on debentures				602,189 13 6
Section 2, Farms, &c.	218,347 17 6				Expenditure under sec-				
Section 2, Dwellings, &c.	172,240 13 4				tion 32, Appropriation				
		434,802	15	6	Act, 1920 — Exchange				
Interest on investments .. ..	..	13,427	14	3	and other charges on				
Valuation fees .. ..	..	10,555	5	0	the realization of reserve	£	s.	d.	
Suspense Account .. ..	..	101,998	5	9	fund securities in London	201,116	13	1	
Fire Loss Suspense Account .. ..	..	3,202	14	0	Charges and expenses—				
Production fees .. ..	..	28	5	0	Advertising, brokerage				
Sundries .. ..	..	149	17	0	charges, &c., raising				
					loans in New Zealand	11,688	7	6	
									212,805 0 7
					Management expenses—Supervision and				
					management of securities				25,069 10 0
					Travelling-expenses of Supervisors and In-				
					spectors				1,993 10 9
					Valuation expenses				23,788 16 5
					Maintenance and upkeep of plant ..				933 14 5
					Suspense Account				111,840 5 6
					Fire Loss Suspense Account				1,444 18 0
					Refunds of instalments overpaid ..				61 13 0
					Sundries				312 2 9
					Balance <i>vide</i> Treasury				
					Accounts, 31st March, ..	£	s.	d.	
					1921	3,478,454	8	2	
					Less accounts paid by				
					imprestees but not				
					cleared in Treasury at				
					31st March, 1921 ..	17,773	15	5	
									3,460,680 12 9
		£12,196,963	9	1					£12,196,963 9 1

Revenue Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	567,774	11	3	By Interest on advances—			
Expenses of raising loans—Proportion written off	10,805	0	7	Current Account mortgages	77,555	17	6
Management expenses	25,069	10	0	Instalment mortgages—			
Maintenance and upkeep of plant	924	15	4	Farms, orchards, &c.	351,583	17	7
Depreciation of plant	537	7	1	Dwellings, business premises, &c.	215,675	14	0
Travelling-expenses of Supervisors and Inspectors	1,996	5	6				644,815 9 1
Valuation expenses	13,262	6	5	Interest on surplus funds temporarily invested			28,394 7 0
Loss on forfeited holdings	1,527	8	3	Production fees			55 10 0
Loss on live and dead stock	3,066	19	1				
Rebate of interest	30,366	7	9				
Remission of interest	90	0	5				
Interest written off as irrecoverable	834	4	7				
Miscellaneous	13	14	6				
Balance	16,996	15	4				
	673,265	6	1				673,265 6 1
Balance from previous year	4,770	8	1	Net profit for year			16,996 15 4
Balance	12,226	7	3				
	£16,996	15	4				£16,996 15 4