STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1921.

Receipts and Payments Account.

Receipts.	£ s. d.	*Payments*	£ s. d.
Cash in hand, 1st April, 1920	16,322 10 6	Wages, &c., to workmen, overseers, and gum-buyers	2,909 10 0
Sales of kauri-gum	39,214 9 2	Plant, machinery, stores, &c.	1,549 17 7
Interest on inscribed stock	313 14 0	Purchases of kauri-gum	32,892 4 7
		Freights, &c.	7,077 1 5
		General and office expenses, administration, &c.	1,900 19 10
		Interest on loan debentures	2,120 0 0
		Cash in hand, Treasury, 31st March, 1921	7,401 0 3
	£55,850 13 8		£55,850 13 8

Loan Account.

(Authority under Section 4 of the Kauri-gum Industry Amendment Act, 1914, £75,000.)

1921.	£ s. d.	1920.	£ s. d.
March 31. To Balance forward ..	53,000 0 0	April 1. By Debentures issued under the Kauri-gum Industry Amendment Act, 1914 ..	53,000 0 0
	£53,000 0 0		£53,000 0 0

Trading Account.

	£ s. d.		£ s. d.
To Gum on hand, 1st April, 1920 ..	20,981 3 5	By Gum on hand, 31st March, 1921 ..	34,042 8 1
Purchases of gum	33,065 4 10	Sales of gum	38,326 17 10
Wages	2,979 9 7	Gum sent on consignment	292 13 8
Freights	1,626 14 3		
Balance, being gross profit to Profit and Loss Account	14,009 7 6		
	£72,661 19 7		£72,661 19 7

Profit and Loss Account.

	£ s. d.		£ s. d.
To Freights outward	3,155 10 7	By Trading Account	14,009 7 6
General expenses	262 9 6	Timber Account	1 17 6
Cables, &c.	91 15 10	Profits on consignments	408 15 7
Consumable stores	53 4 10		
Sacks	725 4 10		
Gum-cases	485 16 5		
Fire insurance	149 6 5		
Marine insurance	48 3 10		
Printing and stationery	24 16 5		
Travelling-expenses of Superintendent and staff	34 10 6		
Rent	300 0 0		
Salaries	675 0 0		
Depreciation	141 10 0		
Balance carried down	8,272 11 5		
	£14,420 0 7		£14,420 0 7
To Balance on 1st April, 1921	10,706 15 9	By Balance brought down	8,272 11 5
Interest on loan debentures ..	2,120 0 0	Interest on 5-per-cent. inscribed stock	400 0 1
		Balance as per balance-sheet ..	4,154 4 3
	£12,826 15 9		£12,826 15 9

Balance-sheet.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Loan Account debentures issued under Kauri-gum Industry Act, 1914 ..	53,000 0 0	Land at face works and elsewhere, with buildings, fences, and improvements ..	5,223 15 6
Crown Land Account..	500 0 0	Vacuum tank, fittings and plant, and royalty Short-workings Account ..	2,200 6 10
Sundry creditors	2,149 12 9	Plant and store fittings	327 7 2
Interest on debentures	797 0 7	Tools, Auckland and depots	67 6 4
		Live and dead stock	62 9 3
		Furniture and office fittings	127 15 2
		Timber on hand	16 15 6
		Sacks, gum-cases, and consumable stores on hand	564 17 8
		Charges paid in advance	86 7 6
		Gum on hand	34,042 8 1
		Gum on consignment..	2,171 19 10
		Cash in hand	7,401 0 3
		Profit and Loss Account	4,154 4 3
	£56,446 13 4		£56,446 13 4

R. P. Greville, Kauri-gum Superintendent.

The Audit Office, having examined the balance-sheet and accompanying accounts, required by law to be audited, hereby certifies the same to be correct.—R. J. Collins, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (650 copies), £11 15s.

By Authority: Marcus F. Marks, Government Printer, Wellington.—1921.

Price 6d.]