WAIKATO ELECTRIC-POWER SUPPLY—HORAHORA SCHEME.

Profit and Loss Account for Twelve Months ending 31st March, 1921.

| | | | | Gros | s I | eve | nue Account. | |
|---|---|----------------|---------------|--------------|------------|--------|--|---|
| To Generating-expenses: Head- | £ | s. | d. | £ | s. | d. | By Sales of electrical energy to wholesale £ s. d | |
| | 2,363 | | 2 | | | | consumers 14,719 8 8 Rents of houses 85 10 | |
| Wages Supplies | $\frac{433}{281}$ | | $\frac{2}{4}$ | | | | | |
| Transport of stores, &c Maintenance and repairs— | 93 | 1 | 8 | | | | 1 | |
| Headworks and buildings | | | 10 | | | | | |
| Power-house machinery Staff houses, &c | $\begin{array}{c} 301 \\ 111 \end{array}$ | 7 | | | | | | |
| Transmission-line, Horahora | | | : | 3,843 | 11 | 10 | | |
| to Waihi— Wages | 748 | 16 | 10 | | | | | |
| Supplies | 36 | 16 | 10 | | | | | |
| Repairs, &c Transport | 136 | 10 4 | | | | _ | | |
| Waikino Substation— | | | — | 957 | 8 | 9 | | |
| Operating wages (half) Repairs to building, ma- | 491 | 16 | 8 | | | | | |
| chinery, &c | 154 | 5 | 4 | 646 | 0 | 0 | | |
| Hire of plant | | | | 142 | | 2 | | |
| Management and general— | | | | | | | | |
| Management salaries Travelling-expenses | $\frac{503}{87}$ | $\frac{5}{16}$ | | | | | | |
| Postages, telegrams, and | | | | | | | | |
| Fire insurance | | 8 | | | | | | |
| Accident insurance Legal expenses | $\frac{60}{27}$ | 12 6 | $\frac{4}{0}$ | | | | | |
| Printing, stationery, and advertising | 34 | 15 | 5 | | | | | |
| Office rent, cleaning, and | 60 | | 0 | | | | | |
| lighting Miscellaneous expenses | | 18 | | 000 | | ^ | | |
| | | | | 862 | 0 | 0 | | |
| Balance to Net Revenue Account | | | 6 | ,451 | 19 | 9 | | |
| | | • • | 8 | ,352 | 18 | 9 | | |
| | | | £14 | ,804 | 18 | 6 | £14,804 18 6 | , |
| | | | | | | | | , |
| | | | | | | | • | |
| m T () | e | | | | | | ue Account. | |
| To Interest on purchase-money for plant purchased from Waihi Gold-mining | | | | £ | s. | d. | By Balance from Gross Revenue Account 8,352 18 9 | |
| Company, and on advances from | | | | ,675 | 0 | 0 | Balance to Profit and Loss Appropriation Account 6,281 15 3 | |
| Depreciation on completed works (2 per cent.) | | | | ,959 | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | | | | | | | 614 694 14 0 | |
| | | | | ,634 | 14 | | £14,634 14 0 | |
| | | | | | | | | |
| | p_i | rofi | t an | d L | 220 | An | propriation Account. | |
| | | roju | e cere | £ | 8. | - | # s. d. | |
| To Balance from previous year Balance from Net Revenue Account . | | | | ,122 ,281 | 8 15 | 0 3 | By Balance to balance-sheet 8,404 3 3 | |
| | | | | | | | CO 404 P. 9 | |
| | £8 | ,404 | 3 | 3 | £8,404 3 3 | | | |
| | | | | | | | | |
| | | | Der | necia | tio | n = K | eserve Account. | |
| | | | ~~p | £ | s. | | \$ s.~d. | |
| To Balance to balance-sheet | | | 5 | ,653 | 4 | 9 | By Balance at 31st March, 1920 1,628 8 0 Interest for year 65 2 9 | |
| | | | | | | | Amount set aside as per Net Revenue | |
| | | | 0.5 | 050 | | _ | | |
| | | | to, | ,653 | 4 | 9 | £5,653 4 9 | |