

## PUBLIC ACCOUNTS, 1920-1921.

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920

| 1919-1920.   | EXPENDITURE.                                                                                                                                                                                                           | 1920-1921.      |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| £ s. d.      |                                                                                                                                                                                                                        | £ s. d. £ s. d. |
|              | Bank of New Zealand Act, 1920,—<br>Shares issued to New Zealand Government by Bank of New Zealand in terms of<br>resolution of Directors, dated 9th December, 1920, in lieu of Shares sur-<br>rendered, as per contra— |                 |
| ..           | 500,000 Preference "A" Shares of £1 each (nominal value, £500,000) ..                                                                                                                                                  | 500,000 0 0     |
| ..           | 625,000 Preference "B" Shares of £1 each (nominal value, £625,000) ..                                                                                                                                                  | 375,000 0 0     |
|              |                                                                                                                                                                                                                        | 875,000 0 0     |
| 875,000 0 0  | Balance at end of Year,—<br>Investment Account .. .. .                                                                                                                                                                 | 875,000 0 0     |
| £875,000 0 0 | Totals .. .. .                                                                                                                                                                                                         | £1,750,000 0 0  |

for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

| £ s. d.      |                                                        | £ s. d. £ s. d. |
|--------------|--------------------------------------------------------|-----------------|
| 800,000 0 0  | Balance at end of Year,—<br>Investment Account .. .. . | 2,000,000 0 0   |
| £800,000 0 0 | Totals .. .. .                                         | £2,000,000 0 0  |

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

| £ s. d.       |                                                             | £ s. d. £ s. d. |
|---------------|-------------------------------------------------------------|-----------------|
| 6 14 0        | Balance at end of Year,—<br>Cash in Deposit Account .. .. . | 6 14 0          |
| 475,985 0 0   | Investment Account .. .. .                                  | 475,985 0 0     |
|               |                                                             | 475,991 14 0    |
| £475,991 14 0 | Totals .. .. .                                              | £475,991 14 0   |

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

| £ s. d.      |                                                                              | £ s. d. £ s. d. |
|--------------|------------------------------------------------------------------------------|-----------------|
| 35,582 0 1   | Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. | 46,829 13 5     |
| 1,987 6 10   | Recoupment of Interest under the Finance Act, 1919, Section 4 .. ..          | 2,120 0 0       |
| 16,259 15 2  | Balance at end of Year,—<br>Cash in the Public Account .. .. .               | 7,401 0 3       |
| 62 15 4      | Imprests outstanding—<br>In the Dominion .. .. .                             | 17 3 4          |
| 16,322 10 6  |                                                                              | 7,418 3 7       |
| £53,891 17 5 | Totals .. .. .                                                               | £55,867 17 0    |