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political science—was introduced into the Arts degree. At the request of the Bank Officers' Guild a diploma in Banking was established, and it is worth recording that the Chairman of the Bank of New Zealand in the course of his last annual address took occasion to refer to the necessity for encouraging the employment of University-trained men in the banking profession. To encourage post-graduate research a Doctorate of Philosophy (Ph.D.) was instituted on the lines of similar degrees in the Home universities. It is hoped that the necessary legislative approval will be given in due course to enable

the Senate to grant this new degree.

Up till now the examinations in arts and science have been conducted by examiners appointed in Great Britain. At its last meeting the Senate agreed to conduct these examinations up to pass grade in New Zealand by the appointment of overseas or external examiners in the several subjects, who will control the examinations in co-operation with the teachers in the affiliated colleges, very much in the way in which all examinations are conducted in almost all the Home universities, and in which medical examinations are at present conducted in New Zealand. In the event of its being impossible to secure a competent assessor in any subject or subjects in New Zealand the Senate proposes to secure a competent assessor in any subject or subjects in New Zealand the Senate proposes to conduct the examination in such subject or subjects as at present. Special meetings of the Senate were held in May, July, and September, 1920. During the year the following degrees were conferred: Doctor of Medicine, 8; Master of Arts, 49; Bachelor of Arts, 95; Master of Science, 12; Bachelor of Science, 26; Bachelor of Engineering, 5; Master of Laws, 2; Bachelor of Laws, 31; Bachelor of Medicine and Bachelor of Surgery, 30; Bachelor of Medicine, 1; Master of Commerce, 1; Bachelor of Commerce, 1; Bachelor of Science in Home Science, 10; Bachelor of Agriculture, 1.

The usual examinations were held in February, March, May, July, September, October, November, and December, 1920, in the faculties of arts, science, medicine, public health, dentistry, home science, law, engineering, commerce, agriculture, and music, and for admission to the legal and accountancy professions. At these examinations 226 students qualified for degrees, of whom 23 gained Honours in Arts, 8 Honours in Science, 3 Honours in Law, and 1 Honours in Commerce; 14 were awarded Senior Scholarships, and 1 the Tinline Scholarship. Of the 139 candidates for Entrance Scholarships Examinations, 10 gained Junior University Scholarships, 20 gained National Scholarships, 2 gained Taranaki Scholarships, 42 others passed "with credit" and qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination, and 40 qualified for Matriculation and Solicitors' General Knowledge Examination and Soli ledge, and 4 for Matriculation only. There were 2,987 candidates who sat for the Matriculation Examination, of whom 832 passed the whole examination, 351 completed partial passes, and 565 gained partial passes. In a number of cases the Senate has, in pursuance of its powers under the New Zealand University Amendment Act, 1915, granted to students who have enlisted passes in sections or in individual subjects.

The moneys to be administered by the University under section 32 (b) of the New Zealand University Amendment Act, 1914, were distributed as follows: One-fourth to each affiliated institu-

tion, as follows:

(1.) To Auckland University College, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for the College library, the Science laboratories, and the School of Architecture.

(2.) To Victoria University College, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for

founding a School of Economics.

(3.) To Canterbury College, the sum of £350 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for the College library and Students' Hostel.

(4.) To the University of Otago, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for the Chair of Economics and for the library.

In exercise of its statutory functions the Board of Studies met in Wellington in November, 1920, and its recommendations were dealt with by the Senate at its annual session.

ACCOUNTS AND BALANCE-SHEETS OF THE UNIVERSITY OF NEW ZEALAND FOR THE YEAR ENDED 31st DECEMBER, 1920.

GENERAL ACCOUNT.												
	Receipts.			£	£ s. d.		Payments.			£	s.	d.
Statutory grant				3,750	0	0	Senate sessions			675	19	2
				950		0	Office salaries and wages		• • •	1,374	8	11
Examination fees				13,585	9	6	Office rent			193	18	10
Admission ad eunder	n			31	10	0	Printing, postage, stationery	, and	general			
Certificates				245	17	0	expenses		•••	1,613	12	2
Medical registration				241	10	0	Conferring degrees			20	8	11
Scholarship matricul	lating			17	17	0	Examinations			7,584	1	3
3.11 11				400	3	4	Transfers to Ordinary	Scholarship				
National endowmen	t	• •		3,348	5	2	Account		• •	1,500	0	0
							National endowment			3,348	5	2
							English agent			3,980	1	9
				£22,570	17	0				£20,290	16	2