

SESSION II.
1921.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR YEAR ENDED 31st MARCH, 1921.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31st MARCH, 1921.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Mortgages secured on freeholds ..	65,200	0	0	Freehold lands ..	..	..	357,371 0 0
Interest accrued on same	1,063	10	3	Unpaid purchase-money on sale of freehold land	42,310	15	0
			66,263 10 3	Interest accrued on same	847	11	5
Money advanced by way of loan ..	750	0	0				43,158 6 5
Interest accrued on same	281	5	0	Rents due and accrued	..	..	4,252 17 3
			1,031 5 0	Produce unsold—			
Accrued rates and taxes ..	..	..	429 15 10	Wool ..	4,515	11	3
Bank of Australasia ..	34,428	12	7	Mutton ..	1,029	3	6
Interest accrued on same	923	0	1	Beef ..	251	5	8
			35,351 12 8	Hides and skins ..	30	17	6
Sundry creditors—				Oats ..	30	0	0
Dalgety and Co. (Limited), Gisborne ..	1,431	19	11				5,856 17 11
Dalgety and Co. (Limited), Wairoa ..	1,132	10	9	Live-stock on farms ..	..	..	26,927 11 0
Williams and Kettle (Limited), Gisborne	8,471	10	6	Stores on hand ..	..	..	115 0 0
On open account ..	1,138	7	4	Advances to Natives on account of farm profits	6,261	3	9
			12,174 8 6	Sundry debtors on open account ..	892	0	2
Amounts due to Natives on account of rents, farm profits ..	2,386	11	7				7,153 3 11
Amount at credit of Blocks, rentals, &c. ..	5,703	0	7	Advances to Blocks on account of sundry rents	..	..	707 0 4
			8,089 12 2	Investments—			
Amount held in suspense re Lot 2, Tahora 2c 3..	3,198	10	0	Wairoa Farmers' Co-operative Meat Company (Limited) ..	750	0	0
Interest accrued ..	79	19	0	Gisborne Sheep-farmers' Frozen Meat and Mercantile Company (Limited) ..	250	0	0
			3,278 9 0				1,000 0 0
Surplus ..	..	..	320,256 16 5	Office fixtures ..	123	4	6
				Travelling plant ..	210	8	6
							333 13 0
							£446,875 9 10
							£446,875 9 10

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Commissioner for the year ended 31st March, 1921, and my report on the audit of the accounts is contained in my letter of even date to the Minister of Native Affairs.
Wellington, 31st October, 1921.

ARTHUR T. CLARKE, A.C.A., Auditor.