PRINTING AND STATIONERY DEPARTMENT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

Dr.

	£	s.	d.	£	s.	d.	£	s.	d.
To Paper and materials—									
Stock at beginning ..	35,174	14	0						
Add purchases ..	95,760	14	7						
	130,935	8	7						
Less stock on hand on 31st March, 1921 ..	66,080	8	0						
				64,855	0	7			
Stationery—									
Stock at beginning ..	3,359	5	8						
Add purchases ..	32,942	17	9						
	36,302	3	5						
Less stock on hand on 31st March, 1921 ..	8,569	10	8						
				27,732	12	9			
Salaries and wages ..	..			117,382	1	11			
Insurance	..			676	0	2			
Repairs and maintenance—									
Plant	891	4	7						
Premises	374	14	7						
				1,265	19	2			
Lighting, power, and water	..			2,324	3	6			
Depreciation	..			3,237	19	0			
Interest on capital ..	..			5,281	12	0			
Freight (inward) ..	..			6,021	13	5			
							228,777	2	6
General expenses—									
Office salaries ..	..			5,306	12	2			
Salaries and wages (Stamp Department)				4,502	3	2			
Postage and telegrams ..	..			1,684	16	2			
Exchange	..			1,945	1	11			
Freight (outward) ..	..			942	6	6			
Discounts	..			71	4	10			
Telephone rental ..	..			74	15	0			
Medical services ..	..			137	17	0			
Sundry office expenses ..	..			252	15	10			
Bad Debts Reserve Account	..			100	0	0			
							15,017	12	7
Balance, being net profit for year ..				..			2,060	1	11
							£245,854	17	0

Cr.

	£	s.	d.	£	s.	d.
By Sales—						
Manufacturing ..	207,714	2	2			
Stationery ..	30,227	16	8			
Publishing ..	1,621	6	11			
				239,563	5	9
Work in progress ..				4,667	10	0
Insurances refunded ..				1,624	1	3
				£245,854	17	0

H. M. C. ROBERTSON, Accountant.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.