

PUBLIC SERVICE SUPERANNUATION FUND.

BALANCE-SHEET AS AT 31ST DECEMBER, 1920.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account ..	1,502,905	16 6	Amount invested by the Board ..	1,388,967	12 11
Retiring and other allowances due, in course of payment—			Retiring-allowances recoverable (Internal Affairs) ..	271	10 1
To members	2,302	7 0	Contributions due, in course of transmission ..	20,819	4 7
To widows and children ..	203	11 1	Interest due and accrued ..	22,757	13 10
Refunds of contributions due, in course of payment—			Bank Account ..	55,988	19 3
Under section 46, Amendment Act (left service) ..	1,611	17 5	Balance in hands of Postal Department ..	17,121	13 0
Under sections 42 and 43 (death) ..	1,125	16 0	Balance in hands of Public Trustee ..	9,786	8 10
Under section 32 (ee) ..	0	19 3			
Transfers to other funds due, in course of payment ..	7	12 0			
Expenses due, in course of payment—					
Salaries	437	6 2			
Office expenses	1	5 1			
Post Office charges	50	0 0			
Public Trustee's charges ..	568	18 10			
Valuation fees due to Valuation Department ..	15	12 6			
Cost-of-living bonus due to Treasury Department ..	56	6 3			
Unclaimed Account (contributors, &c.) ..	2,767	16 11			
Contributions paid in advance or in error ..	3,607	17 6			
	<u>£1,515,663</u>	<u>2 6</u>		<u>£1,515,663</u>	<u>2 6</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1920.

	£	s. d.		£	s. d.
Amount of fund at beginning of year ..	1,288,197	10 2	Retiring-allowances—		
Members' contributions—			To members	118,806	9 3
Under section 29 (ordinary) ..	227,619	16 8	To widows and children ..	13,266	13 7
Transfers from other superannuation funds ..	634	17 10	Contributions returned—		
Government subsidy	86,000	0 0	Under section 46, Amendment Act (left service) ..	43,799	8 2
Government contribution, special, on account of military contributors ..	20,000	0 0	Under section 42 (death) ..	5,945	11 1
Interest	71,949	12 6	Under section 32 (e) ..	598	7 1
Fines, &c.	511	1 4	Under section 32 (ee) ..	3,103	4 0
			Under section 32 (f) ..	1,541	11 2
			Under section 38 (retirement) ..	886	8 8
			Interest, section 2, Amendment Act ..	30	14 4
			Contributions to other superannuation funds (section 48) ..	238	6 5
			Expenses—		
			Salaries	1,650	14 0
			Office expenses	208	8 7
			Public Trustee's charges ..	1,798	15 0
			Election expenses	6	6 0
			Medical fees	74	11 0
			Board members' travelling-expenses ..	1	13 8
			Post Office charges	50	0 0
			Amount of fund at end of year ..	1,502,905	16 6
	<u>£1,694,912</u>	<u>18 6</u>		<u>£1,694,912</u>	<u>18 6</u>

SUBSIDIARY ACCOUNT.—COST-OF-LIVING BONUS PAID TO ANNUITANTS OF THE PUBLIC SERVICE SUPERANNUATION FUND ON BEHALF OF THE TREASURY.

	£	s. d.		£	s. d.
Amount disbursed for period 1st April, 1920, to 31st December, 1920 ..	23,476	18 10	Cash received from Treasury ..	23,533	5 1
Balance	56	6 3			
	<u>£23,533</u>	<u>5 1</u>		<u>£23,533</u>	<u>5 1</u>

WILLIAM M. WRIGHT, Secretary,

R. S. WOGAN, Accountant,

Wellington, 30th May, 1921.

Public Service Superannuation Board.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.