

NEW ZEALAND STATE COAL-MINES.

BALANCE-SHEET.

Statement of Liabilities and Assets at 31st March, 1921.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Debenture loan ..	175,000	0 0	Point Elizabeth Colliery—		
Loan under Appropriation			Machinery, plant, ropes, and		
Act, 1912 ..	50,000	0 0	rolling-stock—		
Inscribed stock ..	2,601	0 7	Cost at 31st March, 1920	1,386	18 6
			Transferred to Liverpool		
			Colliery ..	1,386	18 6
Debenture sinking fund..	20,028	0 0	Point Elizabeth (Liverpool)		
Depreciation fund ..	5,884	11 2	Colliery and Development		
			Property Account—		
			Cost at 31st March, 1920 ..	89,844	5 8
			Additions during the year	3,638	8 7
				93,482	14 3
Accrued interest ..	4,550	19 7	Depreciation ..	9,318	5 5
Sundry creditors ..	22,286	3 10			
				84,164	8 10
Bad-debts reserve ..			Machinery, plant, ropes, and		
			rolling-stock—		
			Cost at 31st March, 1920	41,518	15 0
Contracts Deposit Account			Additions during the year	3,222	1 6
Stocks suspense ..					
				44,740	16 6
			Depreciation ..	4,474	1 8
				40,266	14 10
General Profit and Loss			Buildings at mine—		
Account—			Cost at 31st March, 1920	3,993	13 3
Balance at 31st March,			Additions during the year	1,285	18 0
1920 ..	38,670	9 10			
Net profit for year ..	6,912	1 8		5,279	11 3
			Depreciation ..	527	19 2
				4,751	12 1
			Cottages at mine—		
			Cost at 31st March, 1920	4,740	16 10
			Additions ..	1,903	10 0
				6,644	6 10
			Depreciation ..	664	8 8
				5,979	18 2
			Coal (stock on hand at mine		
			and wharf) ..	2,403	14 0
			Coal (stock on hand afloat) ..	3,333	6 8
				5,737	0 8
			Stores (stock on hand) ..		
				13,003	18 10
					153,903 13
			James Colliery and Develop-		
			ment Property Account—		
			Cost at 31st March, 1920 ..	4,736	11 9
			Additions during the year ..	10,763	11 4
				15,500	3 1
			Machinery, plant, ropes, and		
			rolling-stock—		
			Cost at 31st March, 1920	375	7 9
			Additions during year ..	4,568	6 2
				4,943	13 11
					20,443 17
			MacDonald Colliery and De-		
			velopment Property Ac-		
			count—		
			Cost at 31st March, 1920 ..	54,733	10 2
			Additions during year ..	3,805	19 3
				58,539	9 5
			Machinery, plant, and rol-		
			ling-stock—		
			Cost at 31st March, 1920	234	1 4
			Additions during the year	1,475	6 5
				1,709	7 9
			Buildings at mines—		
			Expended during the year		
				394	