NEW ZEALAND STATE COAL-MINES—*continued.*

Statement of General Profit and Loss Account for the Year ended 31st March, 1921.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Liverpool Colliery Trade Expenses Account ..	117,697 10 11		By Liverpool Colliery Working Account—Gross profit ..	128,379 18 7	
Wellington Depot Trade Expenses Account ..	17,351 8 6		Wellington Depot Trading Account—Gross profit ..	13,901 12 4	
Christchurch Depot Trade Expenses Account	7,563 5 9		Christchurch Depot Trading Account—Gross profit ..	7,884 15 6	
Wanganui Depot Trade Expenses Account	2,887 16 10	145,500 2 0	Wanganui Depot Trading Account—Gross profit ..	2,677 0 11	152,843 7 4
Dunedin Depot expenses and depreciation	..	152 13 0	Seddonville Colliery—Recovery ..	117 11 9	
Briquette Account: Bad debts written off	..	230 0 0	Point Elizabeth Colliery — Recovery, sale of plant ..	4,879 15 6	
Balance: Profit for year		13,962 2 8	Liverpool Colliery—Rents	521 1 8	
			Hulks sale—Recovery	40 0 0	
			Wellington Depot—Recovery ..	0 5 0	
			Wanganui Depot—Recovery ..	3 0 8	5,561 14 7
			Investment Account interest	..	1,439 15 9
		£159,844 17 8			£159,844 17 8
Sinking Fund Account	6,828 0 0		Balance at 31st March, 1920	38,670 9 10	
Bad-debts reserves ..	222 1 0	7,050 1 0	Balance for year 1921	6,912 1 8	45,582 11 6
Balance carried forward	..	6,912 1 8			
		£13,962 2 8			£45,582 11 6

Statement of Point Elizabeth (Liverpool) Colliery Working Account for the Year ended 31st March, 1921.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Stocks on hand at 31st March, 1920 ..	..	1,963 15 10	By Sales of coal ..	222,067 19 8	
To Coal-winning—			Sales of stores ..	5,116 3 8	
Wages	84,381 15 10		Sales of timber ..	104 12 7	227,288 15 11
Materials used ..	5,777 13 2		Stock of coal on hand at 31st March, 1921—		
Stores used	5,770 9 8				
Railway tickets ..	356 7 9	96,286 6 5	At mine and wharf	2,403 14 0	
Stores sold	4,870 2 6		Afloat	3,333 6 8	
Timber cut	55 9 9	4,925 12 3			5,737 0 8
Special rate ..	..	1,470 3 6			
Balance: Gross profit ..	..	128,579 18 7			
		£233,025 16 7			£233,025 16 7

Statement of Point Elizabeth (Liverpool) Colliery Profit and Loss Account for the Year ended 31st March, 1921.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Management and office salaries	4,530 11 3		By Gross profits at mine	128,379 18 7	
Interest and exchange	6,489 12 6		Rents	521 1 8	128,901 0 3
Travelling-expenses ..	331 4 8				
Printing and stationery	114 16 6				
Repairs and maintenance	2,029 9 9				
Telegrams and postages	151 14 0				
Railway haulage ..	22,116 13 5				
Insurances	691 16 3				
Compensation for accidents and fund ..	1,376 0 4				
Cargo adjustments ..	51 15 3				
General expenses ..	712 13 7				
Marine freights ..	61,447 17 0				
Terminal charges ..	2,546 13 3				
Audit fees	42 0 0				
Bad debts	79 18 3				
Depreciation: Mine, buildings, plant, and machinery ..	14,984 14 11	117,697 10 11			
Balance: Net profit ..	..	11,203 9 4			
		£128,901 0 3			£128,901 0 3