

POST AND TELEGRAPH DEPARTMENT—*continued*.

POST OFFICE SAVINGS-BANK.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest credited during the year ended 31st March 1921 ..	1,464,216	19	3	By Interest received during the year ..	1,565,344	12	5			
Management expenses ..	64,000	0	0	Interest accrued to 31st March, 1921 ..	496,475	7	3			
Transferred to Savings-bank Appropriation Account ..	126,699	16	5		2,061,819	19	8			
				Less accrued interest on 31st March, 1920 ..	410,601	9	5			
				Sundry receipts ..				1,651,218	10	3
								3,698	5	5
								<u>£1,654,916</u>	<u>15</u>	<u>8</u>

Savings-bank Appropriation Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
31st March, 1921.				1st April, 1920.			
To Transfer to Reserve Fund ..	21,295	0	0	By Balance brought forward ..	135,939	7	5
Balance ..	241,344	3	10	31st March, 1921.			
				By Savings-bank Profit and Loss Account	126,699	16	5
					<u>£262,639</u>	<u>3</u>	<u>10</u>

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries of officers ..	630,741	11	4				By Telegraph revenue ..	683,486	8	7½
Working-expenses ..	261,594	12	10				Miscellaneous revenue ..	9,129	3	9
				892,336	4	2	Loss (before charging interest) carried down ..	281,157	14	0½
Depreciation ..				81,437	2	3				
				<u>£973,773</u>	<u>6</u>	<u>5</u>				
				£	s.	d.				
Loss brought down ..				281,157	14	0½	Loss on year's working ..	382,275	2	6½
Interest on capital ..				101,117	8	6				
				<u>£382,275</u>	<u>2</u>	<u>6½</u>				

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries of officers ..	292,547	1	3				By Telephone revenue ..	512,734	17	2
Working-expenses ..	119,294	15	9				Loss (before charging interest on capital) carried down ..	1,946	18	3
				411,841	17	0				
Depreciation ..				102,839	18	5				
				<u>£514,681</u>	<u>15</u>	<u>5</u>				
				£	s.	d.				
Loss brought down ..				1,946	18	3	Loss on year's working ..	125,958	0	1
Interest on capital ..				124,011	1	10				
				<u>£125,958</u>	<u>0</u>	<u>1</u>				

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries of officers ..	8,382	0	0				By Revenue on wireless traffic ..	7,994	11	6
Working-expenses ..	3,622	0	0				Loss (before charging interest on capital) carried down ..	6,357	6	1
				12,004	0	0				
Depreciation ..				2,347	17	7				
				<u>£14,351</u>	<u>17</u>	<u>7</u>				
				£	s.	d.				
Loss brought down ..				6,357	6	1	Loss on year's working ..	8,998	13	4
Interest on capital ..				2,641	7	3				
				<u>£8,998</u>	<u>13</u>	<u>4</u>				