

SESSION II.
1921.
NEW ZEALAND.

PUBLIC DEBT EXTINCTION ACT, 1910

(ANNUAL STATEMENT REQUIRED TO BE LAID BEFORE PARLIAMENT UNDER THE).

Laid on the Table in compliance with Section 24 of the Public Debt Extinction Act, 1910.

PUBLIC DEBT EXTINCTION BOARD.

NINTH MEETING, FRIDAY, 15TH OCTOBER, 1920.

MEETING of the Board held at the office of the Speaker of the House of Representatives, Wellington, on Friday, the 15th October, 1920.

Present: The Hon. the Speaker of the House of Representatives (in the chair); the Controller and Auditor-General; the Public Trustee; the Deputy Superintendent.

The Deputy Superintendent laid before the Board a statement showing the position of the fund as at the 30th September, 1920, which was read, and ordered to be placed in the minute-book.

The Board then adjourned.

PUBLIC DEBT SINKING FUND BRANCH.

Amount invested during the Year ended 31st March, 1921.

	£
Advanced on mortgage to settlers	132,565
Advanced on debentures to local authorities	194,230

Securities held.

Mortgages of property and debentures issued by local authorities.

Rates of Interest earned.

Settlers: £243,317 8s. at 5 per cent., reducible to $4\frac{1}{2}$ per cent. provided instalments paid within fourteen days of due date.

Local authorities: £88,937 17s. 3d. at $4\frac{1}{8}$ per cent.; £904,969 9s. 7d. at $4\frac{1}{2}$ per cent.

** Amount of Public Debt repaid during the Year.*

Nil.

Expenses of Administration.

Nil.

G. F. C. CAMPBELL,
Superintendent.

State Advances Office,
Wellington, 7th September, 1921.

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