

SESSION II.
1921.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBT SINKING FUNDS, AND NEW ZEALAND CONSOLS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1921.

| Investments. | Rate of Interest per Cent. | Post Office Account. | Public Trustee's Account. | Commissioners of Public Debt Sinking Funds Account. | New Zealand Consols Account. |
|--|----------------------------|----------------------|---------------------------|---|------------------------------|
| Government securities— | | £ | £ | £ | £ |
| Aid to Public Works and Land Settlement Act, 1912 .. | 4½ | 11,200 | .. | .. | .. |
| Aid to Water-power Works Act, 1910.. .. | 4½ | 20,000 | .. | .. | .. |
| Discharged Soldiers Settlement Loans Act, 1919 (section 4) | 4½ | 950,000 | .. | .. | .. |
| " 1919 " .. | 4 | 100,000 | .. | .. | .. |
| " 1920 " .. | 4½ | 250,000 | .. | .. | .. |
| Discharged Soldiers Settlement Loans Act, 1920 (Post Office Investment (certificates)) | 5½ | 154,500 | .. | .. | .. |
| Education Purposes Loans Act, 1919 | 4½ | 80,000 | .. | .. | .. |
| " 1919 | 5 | 60,000 | .. | .. | .. |
| Finance Act, 1918 (No. 2) (section 29), (Public Works) .. | 4½ | 200,000 | .. | .. | .. |
| " 1918 .. (section 32), (State Forests) .. | 4½ | 50,000 | .. | .. | .. |
| " 1918 .. (Part IV) | 4½ | 500 | .. | .. | .. |
| " 1918 .. (War Loan (certificates)) | 4½ | 257,740 | .. | .. | .. |
| " 1920 (section 15), (Public Works) .. | 4½ | 570,000 | .. | .. | .. |
| " 1920 | 5 | 349,240 | .. | .. | .. |
| Fishing Industry Promotion Act, 1919 | 4½ | 520 | .. | .. | .. |
| Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (section 43) | 4½ | 34,000 | .. | .. | .. |
| Housing Act, 1919 (section 30) | 4½ | 180,000 | .. | .. | .. |
| " 1919 (section 46) | 4½ | 3,150 | .. | .. | .. |
| Land for Settlements Act, 1908 | 4½ | 2,500 | .. | .. | .. |
| Land Laws Amendment Act, 1913 | 4½ | 21,200 | .. | .. | .. |
| Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (section 42) | 4½ | 10,000 | .. | .. | .. |
| Mining Amendment Act, 1913, and Amendment Act, 1919 | 4½ | 70,000 | .. | .. | .. |
| Native Land Amendment Act, 1913 | 4½ | .. | .. | .. | .. |
| New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch) | 4 | .. | .. | 1,000 | .. |
| Public Revenues Act, 1910 (section 39) | 4½ | 1,950,000* | .. | .. | .. |
| Railways Improvement Authorization Act, 1914 .. | 5 | 30,000 | .. | .. | .. |
| Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (section 16) | 5 | 10,000 | .. | .. | .. |
| Swamp Drainage Act, 1915, and Appropriation Act, 1918 (section 46) | 4½ | 50,000 | .. | .. | .. |
| Swamp Drainage Act, 1915, and Appropriation Act, 1918 (section 46) | 5 | 5,000 | .. | .. | .. |
| Waihou and Ohinemuri Rivers Improvement Act, 1910 .. | 4½ | 20,000 | .. | .. | .. |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6) | 4½ | .. | .. | 2,500 | .. |
| War Purposes Loan Act, 1917 | 4½ | 200 | .. | .. | .. |
| War-loan certificate (O 14849) | 4½ | 80 | .. | .. | .. |
| New Zealand Inscribed Stock Act, 1917 (War Expenses) | 4½ | 301,040 | .. | .. | .. |
| New Zealand Inscribed Stock Act, 1917, and Finance Act, 1919 (section 5), (P.W.) | 5 | 350,000 | .. | 7,650 | .. |
| New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919 | 5 | 1,022,260 | .. | .. | .. |
| British War-loan Stock (nominal value, £421,052 12s. 8d.) | 5 | 400,000 | .. | .. | .. |
| Mortgages on property | 5½ | .. | 53,000 | .. | .. |
| Totals | .. | 7,523,130 | 53,000 | 11,150 | .. |

* This investment was redeemed during the financial year 1920-21.

Compiled from returns rendered.

G. F. C. CAMPBELL,
Secretary to the Treasury.
J. J. ESSON,
Accountant to the Treasury.

The Treasury, 13th July, 1921.

Audited and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

**STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE
POST OFFICE DURING THE YEAR ENDED 31ST MARCH, 1921.**

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. |
|---|----------------------------------|----------------------------|------------|
| <i>New Investments (Savings-bank).</i> | | | £ |
| Aid to Public Works and Land Settlement Act, 1912 | 4½ | 15 April, 1925 | 11,200 |
| Aid to Water-power Works Act, 1910 | 4½ | 1 May, 1925 | 20,000 |
| British War-loan Stock | 5 | | *400,000 |
| Discharged Soldiers Settlement Loans Act, 1919 (sec. 4) | 4½ | 1 Mar., 1925 | 950,000 |
| " " 1919 | 4 | 1 " 1925 | 100,000 |
| " " 1920 | 4½ | 1 " 1926 | 250,000 |
| Education Purposes Loans Act, 1919 | 4½ | 1 Jan., 1926 | 80,000 |
| " " 1919 | 5 | 1 " 1926 | 60,000 |
| Finance Act, 1918 (No. 2), sec. 29 (Public Works) | 4½ | 1 Feb., 1925 | 200,000 |
| " " sec. 32 (State Forests) | 4½ | 1 " 1925 | 10,000 |
| " " 1918 | 4½ | 1 Aug., 1925 | 40,000 |
| " " Part. 4 | 4½ | 20 April, 1939 | 500 |
| " " 1920, sec. 15 (Public Works) | 4½ | 1 Dec., 1925 | 570,000 |
| " " 1920, " | 5 | 1 " 1925 | 349,240 |
| Fishing Industry Promotion Act, 1919 | 4½ | 1 " 1925 | 520 |
| Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (sec. 43) | 4½ | 1 Feb., 1925 | 20,000 |
| " " 1913, " 1918 " | 4½ | 1 Aug., 1925 | 14,000 |
| Housing Act, 1919 (sec. 30) | 4½ | 1 July, 1925 | 90,000 |
| " " 1919 | 4½ | 1 " 1926 | 90,000 |
| " " 1919 (sec. 46) | 4½ | 1 Jan., 1926 | 3,150 |
| New Zealand Inscribed Stock Act, 1917 (War Expenses) | 4½ | 15 Nov., 1938 | 48,740 |
| " " 1917 | 4½ | 20 April, 1939 | 252,300 |
| " " 1917, and Finance Act, 1919 (sec. 5) (Public Works) | 5 | 15 July, 1930 | 350,000 |
| " " 1917, and Electric-power Works Loan Act, 1919 | 5 | 15 July, 1930 | 1,022,260 |
| Land for Settlements Act, 1908 | 4½ | 1 Aug., 1925 | 2,500 |
| Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (sec. 42) | 4½ | 1 April, 1925 | 10,000 |
| Land Laws Amendment Act, 1913 | 4½ | 1 Feb., 1925 | 3,700 |
| " " 1913 | 4½ | 1 Aug., 1925 | 17,500 |
| Mining Amendment Act, 1913, and Amendment Act, 1919 | 4½ | 1 May, 1925 | 10,000 |
| Native Land Amendment Act, 1913 | 4½ | 1 Oct., 1925 | 20,000 |
| " " 1913 | 4½ | 1 April, 1925 | 50,000 |
| Public Revenues Act, 1910 (sec. 39) | 4½ | 31 Mar., 1921 | †1,950,000 |
| Railways Improvement Authorization Act, 1914 | 5 | 1 Feb., 1926 | 30,000 |
| Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (sec. 16) | 5 | 1 Dec., 1925 | 10,000 |
| Swamp Drainage Act, 1915, and Appropriation Act, 1918 (sec. 46) | 4½ | 1 May, 1925 | 20,000 |
| " " 1915, " 1918 | 4½ | 1 " 1926 | 30,000 |
| " " 1915, " 1918 | 5 | 1 " 1926 | 5,000 |
| Waihou and Ohinemuri Rivers Improvement Act, 1910 | 4½ | 1 Aug., 1925 | 20,000 |
| War-loan Certificate O14849 (issued 20/9/19, P. and T. 31/238) | 4½ | 20 Sept., 1924 | †80 |
| War Purposes Loan Act, 1917 | 4½ | 15 Nov., 1938 | 200 |
| | | | 7,110,890 |
| <i>New Investments (War-loan Certificates).</i> | | | |
| Finance Act, 1918 (No. 2), (Part IV) | 4½ | 8 April, 1925 | 7,000 |
| " " 1918 | 4½ | 26 May, 1925 | 5,300 |
| " " 1918 | 4½ | 23 June, 1925 | 3,300 |
| " " 1918 | 4½ | 16 July, 1925 | 3,400 |
| " " 1918 | 4½ | 21 Aug., 1925 | 3,000 |
| " " 1918 | 4½ | 5 Oct., 1925 | 3,800 |
| " " 1918 | 4½ | 14 Sept., 1925 | 1,200 |
| " " 1918 | 4½ | 20 April, 1925 | 12,640 |
| " " 1918 | 4½ | 15 May, 1925 | 66,700 |
| " " 1918 | 4½ | 1 Sept., 1925 | 33,350 |
| " " 1918 | 4½ | 20 Oct., 1925 | 18,350 |
| " " 1918 | 4½ | 15 Nov., 1925 | 66,700 |
| " " 1918 | 4½ | 1 Mar., 1926 | 33,000 |
| | | | 257,740 |
| <i>New Investments (Post Office Investment Certificates).</i> | | | |
| Discharged Soldiers Settlement Loans Act, 1920 | 5½ | 12 Nov., 1925 | 6,000 |
| " " 1920 | 5½ | 18 " 1925 | 8,500 |
| " " 1920 | 5½ | 25 " 1925 | 32,000 |
| " " 1920 | 5½ | 26 " 1925 | 21,000 |
| " " 1920 | 5½ | 9 Dec., 1925 | 32,000 |
| " " 1920 | 5½ | 17 " 1925 | 37,000 |
| " " 1920 | 5½ | 4 Mar., 1926 | 18,000 |
| | | | 154,500 |
| Total new investments | .. | .. | 7,523,130 |

* Nominal value, £421,052 12s. 8d.

† This investment was redeemed during 1920–21.

‡ Nominal value of certificate, £100.

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS, ETC.—*continued.*

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. |
|---|----------------------------|-------------------------|------------|
| <i>Renewed Investments (Savings-bank).</i> | | | £ |
| Aid to Public Works and Land Settlement Act, 1901 | 4½ | 1 Jan., 1926 | 32,900 |
| " " " 1903 | 4½ | 1 " 1926 | 101,050 |
| " " " 1903 | 4½ | 1 Feb., 1926 | 25,100 |
| " " " 1906 | 4½ | 1 Jan., 1926 | 5,000 |
| " " " 1912 | 4½ | 15 April, 1925 | 175,300 |
| " " " 1914 | 4½ | 1 May, 1925 | 1,100,000 |
| " " " 1914 | 4½ | 1 Nov., 1925 | 220,000 |
| Aid to Water-power Works Act, 1910 | 4½ | 1 May, 1925 | 14,000 |
| " " " 1910 | 4½ | 1 Nov., 1925 | 30,000 |
| Consolidated Loan Act, 1867 | 4½ | 15 April, 1925 | 13,000 |
| Consolidated Stock Act, 1884 | 4½ | 1 Jan., 1926 | 165,000 |
| Defence and other Purposes Loan Act, 1870 | 4½ | 15 April, 1925 | 75,000 |
| Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 (sec. 7) .. | 4½ | 1 Mar., 1926 | 10,000 |
| " " " 1915 | 4½ | 1 " 1926 | 26,000 |
| Finance Act, 1909 | 4½ | 1 Aug., 1925 | 46,901 |
| " " " 1915 (sec. 105) | 4½ | 15 Dec., 1930 | 500 |
| Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (sec. 80) .. | 4½ | 1 April, 1925 | 18,400 |
| Government Advances to Settlers Act, 1894, and Extension Act, 1901 .. | 4½ | 5 June, 1925 | 80,000 |
| " " " 1908 | 4½ | 1 " 1925 | 105,000 |
| " " " 1908 | 4½ | 1 Mar., 1926 | 100,000 |
| " " " 1908, Part III (Workers) | 4½ | 1 June, 1925 | 25,000 |
| Government Railways Act, 1908, and Finance Act, 1909 | 4½ | 30 " 1925 | 50,000 |
| " " " 1908 | 4½ | 30 " 1925 | 140,000 |
| " " " 1908 | 4½ | 1 Aug., 1925 | 2,000 |
| Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 .. | 4½ | 1 May, 1925 | 127,000 |
| Immigration and Public Works Loan Act, 1870 | 4½ | 15 April, 1925 | 20,900 |
| Irrigation and Water-supply Act, 1913 | 4½ | 1 Oct., 1925 | 24,900 |
| Kauri-gum Industry Amendment Act, 1914 | 4½ | 1 Nov., 1925 | 18,000 |
| Land for Settlements Act, 1908 | 4½ | 1 Feb., 1926 | 8,270 |
| " " " 1908 | 4½ | 1 Jan., 1926 | 137,735 |
| " " " 1908 | 4½ | 1 Aug., 1925 | 71,200 |
| Land Laws Amendment Act, 1913 | 4½ | 1 April, 1925 | 15,000 |
| " " " 1913 | 4½ | 1 Oct., 1925 | 45,000 |
| " " " 1913 | 4½ | 31 Mar., 1926 | 10,000 |
| " " " 1913 | 4½ | 1 Feb., 1926 | 4,500 |
| Lands Improvement and Native Lands Acquisition Act, 1894 | 4½ | 30 Sept., 1925 | 341,000 |
| Local Bodies' Loans Act, 1908 | 4½ | 1 Mar., 1926 | 370,000 |
| " " " 1908 | 4½ | 1 Jan., 1926 | 785,000 |
| Maori Land Settlement Act, Amendment Act, 1907 | 4½ | 1 " 1926 | 50,000 |
| Mining Amendment Act, 1913 | 4½ | 1 May, 1925 | 4,500 |
| Native Land Amendment Act, 1913 | 4½ | 1 April, 1925 | 250,000 |
| " " " 1913 | 4½ | 1 Oct., 1925 | 160,000 |
| Post and Telegraph Act, 1908 | 4½ | 1 July, 1925 | 200,000 |
| Public Revenues Amendment Act, 1915 (sec. 5), (War Expenses) | 4½ | 1 Feb., 1926 | 1,700,000 |
| Railways Improvement Authorization Act, 1914 | 4½ | 1 Aug., 1925 | 140,000 |
| " " " 1914 | 4½ | 1 Feb., 1926 | 210,000 |
| Rangitaiki Land Drainage Amendment Act, 1913, and Amendment Act, 1914 .. | 4½ | 1 Sept., 1925 | 19,000 |
| Rangitaiki Land Drainage Amendment Act, 1913, and Amendment Act, 1914 .. | 4½ | 1 Mar., 1926 | 17,000 |
| Scenery Preservation Act, 1908 | 4½ | 1 May, 1925 | 5,000 |
| Wellington and Manawatu Railway Purchase Act, 1908 | 4½ | 1 Mar., 1926 | 499,700 |
| Waikaka Branch Railway Act, 1905 | 4½ | 1 May, 1925 | 53,476 |
| | | | 7,847,332 |
| New investments | | | 7,523,130 |
| Renewed investments | | | 7,847,332 |
| | | | 15,370,462 |

General Post Office,
Wellington, 20th June, 1921.

R. B. MORRIS,
Secretary.

RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1921.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|----------------------------------|-------------------------------|---------|--------|
| New Zealand Inscribed Stock Act, 1917, and Finance Act, 1919 (section 5), (Public Works) | 5 | 15 July, 1930 | £ 7,650 | £ |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6) | 4½ | 1 Aug., 1925 | 2,500 | |
| New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. | 4 | 1 Jan., 1924 | 800 | |
| New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) | 4 | 1 Feb., 1924 | 200 | 11,150 |
| Renewals— | | | | |
| Land for Settlements Act, 1908 | 4½ | 1 Aug., 1925 | 5,300 | |
| Aid to Public Works and Land Settlements Act, 1903 | 4½ | 1 Jan., 1926 | 12,500 | |
| Land for Settlements Act, 1908 | 4½ | 1 Jan., 1926 | 11,500 | |
| Immigration and Public Works Loan Act, 1870 | 4½ | 15 April, 1925 | 2,100 | 31,400 |

Wellington, 23rd June, 1921.

R. J. COLLINS, Chairman,
Commissioners Public Debt Sinking Funds.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1921.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|---|----------------------------------|-------------------------------|---------|--------|
| Renewed investments— | | | £ | £ |
| Immigration and Public Works Loan Act, 1870 .. | 4½ | 1 Feb., 1925 | 4,900 | |
| Land for Settlements Act, 1908 | 4½ | 1 „ 1925 | 1,375 | |
| Lands Improvement and Native Land Acquisition Act, 1894 | 4½ | 1 „ 1925 | 59,000 | |
| Aid to Public Works and Land Settlement Act, 1903 | 4½ | 1 „ 1925 | 1,340 | |
| Local Bodies' Loans Act, 1908 | 4½ | 1 „ 1925 | 30,000 | 96,615 |

Office of the Registrar of New Zealand Consols,
Wellington, 20th June, 1921.

G. F. C. CAMPBELL,
Registrar of New Zealand Consols.

RETURN OF PUBLIC TRUST OFFICE INVESTMENTS IN TERMS OF SECTION 91 OF THE PUBLIC REVENUES
ACT, 1910, FOR THE YEAR ENDED 31ST MARCH, 1921.

| | | |
|---|--------|---------|
| Flat mortgages— | £ | £ |
| Southland Hospital and Charitable Aid Board .. | 15,000 | |
| Palmerston North Hospital and Charitable Aid Board .. | 16,500 | |
| Taranaki Hospital and Charitable Aid Board .. | 2,500 | |
| Vincent Hospital and Charitable Aid Board .. | 4,000 | |
| South Canterbury Hospital and Charitable Aid Board .. | 4,000 | |
| | | 42,000 |
| Instalment mortgages— | | |
| Waikato Hospital and Charitable Aid Board .. | 11,000 | |
| | | £53,000 |

Public Trust Office,
Wellington, 7th July, 1921.

J. W. MACDONALD,
Public Trustee.

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