NEW ZEALAND STATE COAL-MINES.

BALANCE-SHEET.

Statement of Liabilities and Assets as at 31st March, 1922.

Liabilities.	£	s.	d.	£	s.	d.
Debenture loan ..	175,000	0	0			
Loan under Appropriation Act, 1912	50,000	0	0			
Inscribed stock ..	2,601	0	7			
				227,601	0	7
Debenture sinking fund..	..			24,580	0	0
Accrued interest ..	..			4,625	19	7
Sundry creditors—						
Liverpool Colliery ..	20,030	16	11			
James Colliery ..	339	0	9			
MacDonald Colliery ..	19	4	8			
Wellington Depot ..	1,296	3	0			
Christchurch Depot ..	544	14	0			
Wanganui Depot ..	130	12	9			
				22,360	12	1
Provision for audit fees—						
Liverpool Colliery ..	70	0	0			
Wellington Depot ..	55	0	0			
Christchurch Depot ..	24	13	4			
Wanganui Depot ..	35	0	0			
				184	13	4
Reserves—						
General Reserve ..	51,467	2	8			
Bad-debts Reserve ..	500	0	0			
				51,967	2	8
Contracts Deposit Account	35	0	0			
Stocks Suspense Account	704	5	7			
				739	5	7
General Profit and Loss Account—						
Net profit for year ..	..			17,214	9	7
Carried forward				349,273	3	5

Assets.	£	s.	d.	£	s.	d.	£	s.	d.
Liverpool Colliery and Development Property Account—									
Balance at 31st March, 1921	84,164	8	10						
Additions during the year ..	3,793	7	1						
	87,957	15	11						
Depreciation ..	8,795	15	7						
				79,162	0	4			
Machinery, plant, ropes, and rolling-stock—									
Balance at 31st March, 1921	40,266	14	10						
Additions during the year	4,216	8	5						
	44,483	3	3						
Depreciation ..	4,453	0	4						
				40,030	2	11			
Buildings at mine—									
Balance at 31st March, 1921	4,751	12	1						
Additions during the year	148	16	11						
	4,900	9	0						
Depreciation ..	490	0	11						
				4,410	8	1			
Cottages at mine—									
Balance at 31st March, 1921	5,979	18	2						
Additions	42	7	10						
	6,022	6	0						
Depreciation ..	602	4	7						
				5,420	1	5			
Coal (stock on hand at mine and wharf)	3,701	15	6						
Stores (stock on hand) ..	12,788	16	8						
				16,490	12	2			
Sundry debtors	..			9,732	7	2			
							155,245	12	1
James Colliery and Development Property Account—									
Cost at 31st March, 1921 ..	15,500	3	1						
Additions during the year ..	12,078	15	8						
				27,578	18	9			
Machinery, plant, ropes, and rolling-stock—									
Cost at 31st March, 1921	4,943	13	11						
Additions during the year	4,809	10	2						
				9,753	4	1			
Buildings at mine—									
Expended during the year	..			477	3	7			
							37,809	6	5
MacDonald Colliery and Development Property Account—									
Cost at 31st March, 1921 ..	58,539	9	5						
Additions during the year ..	4,610	10	5						
				63,149	19	10			
Machinery, plant, and rolling-stock—									
Cost at 31st March, 1921	1,709	7	9						
Additions during the year	2,551	19	8						
				4,261	7	5			
Buildings at mine—									
Cost at 31st March, 1921	394	19	1						
Additions during the year	84	18	2						
				479	17	3			
Cottages at mine—									
Cost at 31st March, 1921	1,808	8	3						
Additions during the year	462	3	10						
				2,270	12	1			
Plantation at mine—									
Cost at 31st March, 1921	53	15	5						
Expended during the year	330	9	4						
				384	4	9			
							70,546	1	4
Carried forward							263,600	19	10