in the parcel assures to the State as vendor the full and just competitive market value, and also encourages the purchaser to secure as full a utilization as is economic. An abstract of two typical sales made during the year follows:--

Wellington Region. Section 2a, Ractibi Block: Area, 202 acres.

This timber had been withheld from sale for some years, but, as the land is required for settlement, and several millers in the district had requested that the timber be appraised, the work was put in hand towards the end of last year, and subsequently the block was submitted for public tender.



| Govl. Publicity, photo.

Wealth of the Forest: Kaure Logs being released by the Tripping of a Timber Dam in the Auckland Region.

The timber comprises timu, kahikatea, and matai the first-mentioned species measuring approximately 4,000,000 ft. This high yield, combined with the fact that it is located within five miles of Ohakune Railway-station, made it of considerable value and interest. After keen competition a tender of £10,597 was accepted. The sale conditions provided for a deposit of 5 per cent. of the amount of the tender and payment of the balance quarterly in twenty equal instalments.

Westland Region. Part Provisional State Forest No. 1616: Area, 178 acres.

The timber on this block was applied for by the operators who held the adjoining bush, but, in accordance with the policy of the Service, it was advertised for sale by public tender in the usual manner. The total quantity of timber was estimated at 1,625,000 ft., the predominating species