

WAYS AND MEANS.

On the 1st April, 1921, the available ways and means for public-works purposes were	£	£
.....		489,489
Additional funds were received as follows :—		
Under Finance Act, 1920, section 15 (public works)	560,000	
Under Finance Act, 1921, section 10	2,673,111	
Aid to Public Works and Land Settlement Act, 1921	2,155,290	
Other receipts—		
(a.) Recoveries on account of expenditure of previous years	11,616	
(b.) Special receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account	1,583	
	—	5,401,600
Thus making available for expenditure a gross total of	£5,891,089	

The actual net expenditure on all works and services chargeable on the Public Works Fund for the year was—	£	£
(a.) Under appropriations	5,286,687	
(b.) Under section 6, subsection (1), of the Ellesmere Land Drainage Act, 1905	439	
(c.) For charges and expenses of raising loans	174,281	
	—	
Making a total of	£5,461,407	

This left a credit balance in the Ways and Means Account at the 31st March, 1922, of	£	£
.....		429,682
Legislative authority exists for providing further funds as follows :—		
In terms of Aid to Public Works and Land Settlement Act, 1921		
.....	2,844,710	
It is proposed to make further provision this session for an additional		
.....	4,000,000	
Transfer from accumulated surpluses (part of £1,250,000)	1,000,000	
	—	7,844,710
Making available for the current year a total of	£8,274,392	

The estimated expenditure on public works for the current year (exclusive of accounts which have their own ways and means) is £4,967,223, which will leave a credit balance of £3,307,169 to be carried forward to next year (1923–24).

Exclusive of the before-mentioned funds, statutory authority at present exists for raising the following moneys for public undertakings which are not chargeable against the Public Works Fund, but which have their own statutory ways and means, viz. :—

	£	£
(a.) Aid to Water-power Works Act, 1910		31,000
(b.) Finance Act, 1919 (addition for Waihou and Ohinemuri Rivers Improvement Account)		34,000
(c.) Electric-power Works Loan, 1919	4,229,990	
(d.) Finance Act, 1920, section 15 (electric-power works)	2,750,000	
	—	6,979,990
		£7,044,990