

## RANGITAIKI LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

| <i>Receipts.</i>                                                     |       | £       | s. | d. | <i>Payments.</i>                                                                                           |       | £       | s. | d. |
|----------------------------------------------------------------------|-------|---------|----|----|------------------------------------------------------------------------------------------------------------|-------|---------|----|----|
| Cash in hand, 1st April, 1921                                        | .. .. | 4,821   | 13 | 0  | Drainage - works, stop - banks, clearing channels, and other expenditure incidental to drainage operations | .. .. | 46,905  | 19 | 7  |
| Debentures issued under Rangitaiki Land Drainage Amendment Act, 1913 | .. .. | 80,000  | 0  | 0  | Management expenses                                                                                        | .. .. | 2,556   | 7  | 1  |
| "Thirds" and "fourths"                                               | .. .. | 14      | 15 | 0  | Travelling-expenses                                                                                        | .. .. | 197     | 9  | 9  |
| Rent of buildings                                                    | .. .. | 11      | 16 | 0  | Legal expenses                                                                                             | .. .. | 2       | 6  | 3  |
| Rates, 1917-18                                                       | .. .. | 214     | 19 | 6  | Machinery and plant                                                                                        | .. .. | 20,691  | 19 | 8  |
| " 1918-19                                                            | .. .. | 310     | 7  | 7  | Live-stock                                                                                                 | .. .. | 92      | 0  | 0  |
| " 1919-20                                                            | .. .. | 500     | 3  | 1  | Loose tools                                                                                                | .. .. | 139     | 15 | 2  |
| " 1920-21                                                            | .. .. | 8,768   | 11 | 1  | Material and stores                                                                                        | .. .. | 5,782   | 14 | 10 |
| " 1921-22                                                            | .. .. | 1,128   | 8  | 6  | Fuel                                                                                                       | .. .. | 4,229   | 6  | 7  |
| Rates paid in advance                                                | .. .. | 5       | 19 | 3  | Compensation for purchase of Native land under section 8, Rangitaiki Land Drainage Act                     | .. .. | 19      | 10 | 0  |
|                                                                      |       |         |    |    | Rates refunded                                                                                             | .. .. | 191     | 2  | 3  |
|                                                                      |       |         |    |    | Interest on debentures                                                                                     | .. .. | 12,598  | 10 | 9  |
|                                                                      |       |         |    |    | Cash in hand                                                                                               | .. .. | 2,369   | 11 | 1  |
|                                                                      |       | £95,776 | 13 | 0  |                                                                                                            |       | £95,776 | 13 | 0  |

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

| <i>Dr.</i>                      | £       | s. | d. | <i>Cr.</i>                                       | £       | s. | d. |
|---------------------------------|---------|----|----|--------------------------------------------------|---------|----|----|
| To Balance at 1st April, 1921.. | 6,897   | 13 | 8  | By Proportion of rates, 1921-22                  | 12,903  | 16 | 5  |
| Interest on loans ..            | 13,808  | 19 | 10 | Rent of buildings ..                             | 11      | 16 | 0  |
| Rates written off ..            | 11      | 6  | 0  | "Thirds" ..                                      | 14      | 15 | 0  |
|                                 |         |    |    | Interest on investments                          | 40      | 13 | 6  |
|                                 |         |    |    | Balance transferred to Drainage-works Account .. | 7,746   | 18 | 7  |
|                                 | £20,717 | 19 | 6  |                                                  | £20,717 | 19 | 6  |

BALANCE-SHEET AS AT 31ST MARCH, 1922.

| <i>Liabilities.</i>                  |       | £        | s. | d. | <i>Assets.</i>                                                                                                                                        |          | £  | s. | d. |
|--------------------------------------|-------|----------|----|----|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----|----|----|
| Loan Account                         | .. .. | 360,000  | 0  | 0  | Drainage - works — Expenditure in connection therewith, including wages, supplies, administration and engineering expenses, and depreciation of plant | 316,175  | 1  | 0  |    |
| Loan Redemption Account              | .. .. | 11,563   | 18 | 3  | Plant and machinery                                                                                                                                   | 35,848   | 9  | 8  |    |
| Unpaid purchase-money—Sundry Natives | 410   | 3        | 1  |    | Loose tools                                                                                                                                           | 706      | 19 | 8  |    |
| Suspense Account                     | .. .. | 74       | 8  | 2  | Live-stock                                                                                                                                            | 196      | 0  | 0  |    |
| Sundry creditors                     | .. .. | 3,294    | 1  | 4  | Buildings                                                                                                                                             | 1,623    | 0  | 0  |    |
| Sundry creditors, for interest       | .. .. | 3,321    | 8  | 10 | Material and stores                                                                                                                                   | 1,533    | 17 | 10 |    |
|                                      |       |          |    |    | Fuel                                                                                                                                                  | 459      | 15 | 0  |    |
|                                      |       |          |    |    | Investments—Public Trust Office                                                                                                                       | 904      | 5  | 4  |    |
|                                      |       |          |    |    | Lands for Settlement Account                                                                                                                          | 20       | 0  | 0  |    |
|                                      |       |          |    |    | Sundry debtors, for rates                                                                                                                             | 18,827   | 0  | 1  |    |
|                                      |       |          |    |    | Cash in hand                                                                                                                                          | 2,369    | 11 | 1  |    |
|                                      |       | £378,663 | 19 | 8  |                                                                                                                                                       | £378,663 | 19 | 8  |    |

J. B. THOMPSON, Under-Secretary.  
J. H. O'DONNELL, Chief Accountant.

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