

## TRADING ACCOUNT.

|                                                              | £              | s.       | d.       |                                     | £              | s.       | d.       |
|--------------------------------------------------------------|----------------|----------|----------|-------------------------------------|----------------|----------|----------|
| To Gum on hand, 1st April, 1921 ..                           | 34,042         | 8        | 1        | By Gum on hand, 31st March, 1922 .. | 60,276         | 18       | 7        |
| Purchases of gum .. ..                                       | 38,641         | 17       | 10       | Sales of gum .. ..                  | 21,852         | 6        | 1        |
| Wages .. ..                                                  | 2,920          | 15       | 5        | Gum sent on consignment ..          | 366            | 18       | 1        |
| Freights inward .. ..                                        | 2,209          | 2        | 2        |                                     |                |          |          |
| Balance, being gross profit to Profit and Loss Account .. .. | 4,681          | 19       | 3        |                                     |                |          |          |
|                                                              | <u>£82,496</u> | <u>2</u> | <u>9</u> |                                     | <u>£82,496</u> | <u>2</u> | <u>9</u> |

## PROFIT AND LOSS ACCOUNT.

|                                                       | £             | s.        | d.       |                                     | £             | s.        | d.       |
|-------------------------------------------------------|---------------|-----------|----------|-------------------------------------|---------------|-----------|----------|
| To Freights outward .. ..                             | 1,602         | 13        | 8        | By Trading Account .. ..            | 4,681         | 19        | 3        |
| General expenses .. ..                                | 178           | 13        | 9        | Timber Account .. ..                | 4             | 12        | 6        |
| Cables .. ..                                          | 49            | 11        | 0        |                                     |               |           |          |
| Gum cases and sacks .. ..                             | 393           | 7         | 7        |                                     |               |           |          |
| Fire insurance .. ..                                  | 205           | 12        | 10       |                                     |               |           |          |
| Printing and stationery .. ..                         | 17            | 12        | 10       |                                     |               |           |          |
| Depreciation .. ..                                    | 77            | 7         | 9        |                                     |               |           |          |
| Travelling-expenses of Superintendent and staff .. .. | 24            | 9         | 6        |                                     |               |           |          |
| Rent .. ..                                            | 300           | 0         | 0        |                                     |               |           |          |
| Consumable stores .. ..                               | 31            | 13        | 0        |                                     |               |           |          |
| Salaries .. ..                                        | 645           | 8         | 4        |                                     |               |           |          |
| Balance carried down .. ..                            | 1,160         | 1         | 6        |                                     |               |           |          |
|                                                       | <u>£4,686</u> | <u>11</u> | <u>9</u> |                                     | <u>£4,686</u> | <u>11</u> | <u>9</u> |
| To Balance on 1st April, 1921 ..                      | 4,154         | 4         | 3        | By Balance brought down ..          | 1,160         | 1         | 6        |
| Interest on debentures .. ..                          | 2,879         | 16        | 1        | Interest on inscribed stock ..      | 0             | 14        | 2        |
|                                                       |               |           |          | Balance carried to balance-sheet .. | 5,873         | 4         | 8        |
|                                                       | <u>£7,034</u> | <u>0</u>  | <u>4</u> |                                     | <u>£7,034</u> | <u>0</u>  | <u>4</u> |

## BALANCE-SHEET.

| <i>Liabilities.</i>                                                              | £              | s.         | d.       | <i>Assets.</i>                                                                | £              | s.       | d.       |
|----------------------------------------------------------------------------------|----------------|------------|----------|-------------------------------------------------------------------------------|----------------|----------|----------|
| Loan Account, Debentures issued under Kauri-gum Industry Act, 1914 .. 75,000 0 0 |                |            |          | Land at face-works and elsewhere, with buildings, fences, and improvements .. | 5,256          | 18       | 7        |
| Less sinking fund in hands of Treasury .. .. 102 12 8                            |                |            |          | Vacuum tank, fittings and plant, and royalty short-workings .. ..             | 2,900          | 6        | 10       |
|                                                                                  | <u>74</u>      | <u>897</u> | <u>7</u> | Plant and store fittings .. ..                                                | 295            | 12       | 6        |
| Crown Land Account .. ..                                                         | 500            | 0          | 0        | Tools, Auckland and depots .. ..                                              | 61             | 17       | 7        |
| Sundry creditors for supplies, &c. ..                                            | 177            | 13         | 2        | Live and dead stock .. ..                                                     | 58             | 14       | 3        |
| Sundry creditors for gum purchases ..                                            | 713            | 2          | 0        | Furniture and office fittings .. ..                                           | 117            | 6        | 5        |
| Interest on debentures .. ..                                                     | 2,658          | 2          | 9        | Sacks, gum-cases, and consumable stores                                       | 629            | 12       | 8        |
|                                                                                  |                |            |          | Charges paid in advance .. ..                                                 | 100            | 12       | 8        |
|                                                                                  |                |            |          | Gum on hand .. ..                                                             | 60,276         | 18       | 7        |
|                                                                                  | <u>£78,946</u> | <u>5</u>   | <u>3</u> | Gum on consignment .. ..                                                      | 1,429          | 14       | 4        |
|                                                                                  |                |            |          | Cash on hand .. ..                                                            | 1,945          | 6        | 2        |
|                                                                                  |                |            |          | Profit and Loss Account .. ..                                                 | 5,873          | 4        | 8        |
|                                                                                  |                |            |          |                                                                               | <u>£78,946</u> | <u>5</u> | <u>3</u> |

R. P. GREVILLE, Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

*Approximate Cost of Paper.*—Preparation, not given; printing (725 copies), £12.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1922.

Price 6d.]