

TABLE L (continued).—SUMMARY OF RETURNS OF OPERATING RESULTS FOR THE YEAR ENDED 31ST MARCH, 1922.

Station.	Capital Outlay at 31st March, 1922.	Revenue.	Working expenses.*	Capital Charges.†	Total Annual Costs.	Net Result.		Average Revenue.		Working costs.*		Capital Charges.†		Total Costs.		Retail Net Selling rates.	
						Profit.	Loss.	Per Unit sold.	Per Kw. P.H. Max.	Per Unit sold.	Per Kw. P.H. Max.	Per Unit sold.	Per Kw. P.H. Max.	Per Unit sold.	Per Kw. P.H. Max.	Lighting.	Power.
						£	£	d.	£	d.	£	d.	£	d.	£	s. d.	s. d.
<i>Hydro Stations.</i>																	
1. Coleridge	671,608	56,814	25,911	29,405	55,316	1,498	..	0.41	7.4	0.19	3.40	0.21	3.87	0.40	7.27	0 8	0 3
Banks Peninsula (P.B.)	55,708	166	7	1,653	1,660	..	..	..	incomplete for first year	..	..	..	..	..	..	0 6	0 3
Christchurch (C.C.)	392,864	90,049	45,088	34,438	79,526	10,523	..	1.60	24.7	0.80	12.35	0.61	9.45	1.41	21.80	0 6	0 1½
" (T.B.)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Eyre	5,160	614	324	133	457	157	..	2.28	12.5	1.19	6.65	0.49	2.70	1.68	9.35	Flat rates.	..
Halverson	5,403	1,103	582	313	895	208	..	3.10	14.7	1.53	7.76	0.88	4.16	2.41	11.92	Flat rates.	..
Heathcote	14,570	3,441	2,440	749	3,189	252	..	1.68	26.1	1.19	18.60	0.37	5.70	1.56	24.30	0 6	0 3
Kaipoi	4,500	2,061	1,301	506	1,807	254	..	1.13	22.1	1.13	14.00	0.57	5.93	1.57	19.45	Flat rates.	..
Lyttelton	5,000	2,082	1,620	350	1,970	112	..	3.43	35.3	2.65	27.50	0.41	2.95	3.22	33.43	0 6	0 3
Riccarton	6,824	2,370	1,681	305	1,986	384	..	3.19	23.1	2.26	16.37	0.41	2.95	2.67	19.32	0 5	0 3
Rangiora (Borough)	7,266	1,740	770	622	1,392	348	..	3.54	30.3	1.55	13.20	1.25	10.70	2.80	23.90	0 6	0 1½
" (County)	12,207	1,608	996	636	1,632	..	24	2.15	40.1	1.32	24.80	0.85	15.90	2.17	40.70	Flat rates.	..
Springs-Ellesmere (P.B.)	28,624	..	..	..	..	..	..	..	incomplete for first year	..	..	..	..	..	..	0 8	0 3
Sumner	9,398	2,431	1,365	519	1,884	547	..	2.22	35.7	1.25	20.00	0.47	7.65	1.72	27.65	0 6	0 1
Tai Tapu	4,569	1,779	1,420	582	2,002	..	223	1.39	14.8	1.11	11.80	0.46	4.84	1.57	16.64	Flat rates.	..
Waimari	42,400	9,349	4,657	2,032	6,689	2,660	..	1.60	37.4	..	..	0.57	8.15	..	..	0 6	0 3
2. Dunedin (Waipori)	653,334	101,651	36,193	47,181	83,374	18,277	..	1.38	14.7	0.49	5.25	0.64	6.85	1.13	12.10	0 6	0 2
3. Horahora	348,031	28,207	7,974	17,699	25,673	2,534	..	0.29	4.9	0.08	1.37	0.18	3.05	0.26	4.42	0 9	0 3
Cambridge (P.B.)	67,561	1,270	1,900	2,000†	3,900†	..	..	7.40	10.6	Returns incomplete for first year	..	..	..	..	..	0 9	0 3
Central (P.B.)	65,000†	1,328	2,000†	4,000†	4,000†	..	..	3.10	20.8	Returns incomplete for first year	..	..	..	..	..	0 8	0 3
Te Awamutu (P.B.)	74,268	3,251	2,683	2,000†	4,683†	..	..	..	..	Returns incomplete for first year	..	..	..	..	..	0 8	0 3
Thames Valley (P.B.)	270,544	5,503	220	5,000†	5,220†	..	..	..	..	Returns incomplete for first year	..	..	..	..	..	0 8	0 3
4. Wairua	87,742	10,952	5,574	5,265	10,839	113	..	0.39	6.8	0.20	3.47	0.19	3.27	0.39	6.74	0 5½	0 3
Whangarei	24,943	8,151	3,067	939	4,006	4,145	..	3.75	43.2	1.40	16.27	0.43	5.00	1.83	21.27	0 5½	0 3
5. New Plymouth	206,277	25,065	7,019	9,984	17,003	8,062	..	2.48	30.6	0.68	8.36	0.99	12.17	1.67	20.73	0 6	0 2
6. Haveria	68,074	20,320	6,233	5,487	11,720	8,600	..	7.90	55.0	2.42	16.85	2.14	14.80	4.56	31.65	0 7	0 3½
7. Rotorua	41,064	7,934	4,211	3,686	7,907	27	..	3.96	39.7	2.10	21.00	1.84	18.50	3.94	39.50	0 6	0 3
8. Tauranga	60,490	8,462	3,979	1,638	5,617	2,845	..	1.78	18.4	0.84	8.65	0.35	3.56	1.19	12.21	0 8	0 2
Te Puke (started Dec., 1921)	9,087	694	455	104	559	135	..	5.00	17.2	3.29	11.33	0.75	2.60	4.04	13.93	0 10	0 4½
9. Taihape	13,556	3,872	1,878	646	2,524	1,348	..	2.30	24.5	1.12	11.87	0.38	4.10	1.50	15.97	0 8	0 1½
10. Thames	21,918	6,637	2,974	1,268	4,242	2,395	..	5.50	53.1	2.46	23.70	1.05	10.10	3.51	33.80	0 10	0 3
11. Te Aroha	16,277	4,271	3,779	727	4,506	..	235	5.13	29.7	4.50	26.27	0.87	5.00	5.37	31.27	0 7	0 3
12. Gore	23,404	6,262	5,101	1,080	6,181	81	..	5.15	33.8	4.17	27.55	0.88	5.70	5.05	33.25	0 7	0 3
13. Reefton	6,683	3,200	3,560	330	3,890	..	690	4.80	35.6	5.30	39.52	0.49	3.66	5.79	43.18	Flat rates.	..
14. Oamaru	38,524	6,009	3,290	2,164	5,454	555	..	4.40	37.0	2.40	20.27	1.58	13.35	3.98	33.62	0 9	0 3
15. Inglewood	8,500	3,817	2,705	510	3,215	602	..	4.65	50.8	3.30	36.10	0.62	6.80	3.92	42.90	0 7	0 2
16. Patea	12,607	1,620	2,365	131	2,496	..	876	6.15	47.30	6.15	47.30	0.34	2.60	6.49	49.90	0 8½	0 4
17. Raetihi	18,379	2,322	726	1,751	2,477	..	155	5.96	54.0	1.86	16.95	4.49	41.00	6.35	57.95	0 10	0 3
18. Ohakune	10,062	2,219	1,329	470	1,799	420	..	7.10	29.6	4.23	17.70	1.49	6.25	5.72	23.95	0 9	0 4
19. Kaponga	13,338	979	422	420	842	137	..	5.60	30.5	2.40	13.25	2.38	13.10	4.78	26.35	0 9	0 4
20. Brightwater	11,500	1,620	1,118	692	1,810	..	190	6.10	33.7	4.21	23.22	2.61	14.40	6.82	37.62	0 9	0 4
21. Waverley	5,079	1,012	685	291	976	36	..	8.25	59.5	5.54	40.20	2.35	17.00	7.89	57.20	0 10	0 2
22. Akaroa	7,930	1,935	980	459	1,439	496	..	6.00	62.4	3.04	31.50	1.43	14.80	4.47	46.30	0 5	0 3
23. Mataura	4,137	928	646	120	766	162	..	6.10	20.5	4.25	14.30	0.79	2.67	5.04	16.97	0 6	0 2½
24. Mangaweka	4,894	628	545	205	750	..	122	3.52	20.8	3.06	18.10	1.15	6.85	4.21	24.95	1 0	0 3
25. Havelock (South)	1,932	382	335	88	423	..	41	3.85	20.0	3.38	17.66	0.88	4.60	4.26	22.26	Flat rates.	..
26. Hokitika (Kanieri)	32,441	3,875	3,963	2,080	6,043	..	2,168	0.66	8.4	0.67	8.61	0.35	4.55	1.02	13.16	0 6	0 3
27. Murchison (started Dec., 1921)	12,750	72	150	404	554	..	482	5.75	4.8	Returns incomplete for first year	..	..	..	..	..	0 4	0 3
Totals..	3,506,427	450,055	206,221	189,072	395,293	67,913	5,206	1.22	17.6	0.56	8.10	0.51	7.40	1.07	15.50	..	..

* Includes wages, fuel, and maintenance of generating and distributing system.

† Includes interest, depreciation, and sinking fund.

‡ Assessed.