

TABLE No. 8.
IRRIGATION AND WATER-SUPPLY.
IDA VALLEY, GALLOWAY FLAT, AND OLRIG TERRACE SCHEME.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Gross Revenue Account.</i>					
To Management—			By Sales of water—		
Ida Valley section—	£	s. d.	Ida Valley section	£	s. d.
Salaries	57	7 4	Galloway Flat section	..	.. 1,905 3 4
Wages, horse allow- ances, and other costs of maintenance ..	995	0 3	Olrig Terrace section	..	.. 43 17 0
		1,052 7 7			
Galloway Flat section—					
Salaries	6	7 1			
Wages, horse allow- ances, and other costs of maintenance ..	116	12 2			
		122 19 3			
Olrig Terrace section—					
Salaries	8	18 1			
Wages, horse allow- ances, and other costs of maintenance ..	100	19 4			
		109 17 5			
Office rent	..	10 0 0			
Gross profit in working	..	736 9 0			
		£2,031 13 3			£2,031 13 3

<i>Net Revenue Account.</i>					
To Interest on capital outlay—			By Gross profit on working as per Gross		
4 per cent. per annum on £137,426	£	s. d.	Revenue Account	£	s. d.
12s. 2d. (half charged against revenue)	2,748	10 7	Net loss for year	3,386	6 11
Amount required as contribution to National Sinking Fund, 1 per cent. on capital outlay	1,374	5 4			
		£4,122 15 11			£4,122 15 11

GENERAL BALANCE-SHEET AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
Public Works Fund—	£	s. d.	Dams, weirs, water-races, &c.—	£	s. d.
Capital expenditure to 31st March, 1922	148,579	2 7	Ida Valley section—		
Consolidated Fund—			Proportion Manorburn dam and headraces	46,829	0 0
Maintenance expenditure for year ended 31st March, 1922	1,295	4 3	Main water-races ..	79,503	17 3
Interest for year ended 31st March, 1922	5,497	1 3	Distribution water- races	1,000	0 0
		6,792 5 6			127,332 17 3
Arrears of sinking-fund con- tribution	1,374	5 4	Galloway Flat section—		
Sundry creditors—			Proportion Manorburn dam	5,829	0 0
Ida Valley section	1,354	13 11	Dip Creek diverting- weir	1,095	0 0
Galloway Flat section	1	0 10	Main water-races ..	6,509	15 8
					13,433 15 8
			Olrig Terrace section—		
			Proportion Manorburn dam and water- races	6,970	6 0
			Main water-races ..	315	8 4
					7,285 14 4
					148,052 7 3
			Staff accommodation	1,140	0 0
			Telephone system	400	0 0
			Stocks of material on hand	250	0 0
			Interest during construction	2,748	10 8
			Sundry debtors (sale of water)—		
			1920-21 and pre- vious years	92	10 1
			1921-22	2,031	13 3
					2,124 3 4
			Profit and Loss Account—Net loss	3,386	6 11
		£158,101 8 2			£158,101 8 2

Public Works Department,
Wellington, 2nd October, 1922.

P. S. WALDIE,
Accountant.