

RETURN No. 6.

ESTIMATED AMOUNT OF EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1922; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Cost of Construction.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei	877,244	..	— 10,670	..
Kaihu	100,265	480,032	..	..
Tauranga	..	74,650	— 943	..
Gisborne	..	791,244	..	..
North Island Main Lines and Branches ..	688,378	420,322	5,726	0 16 8
South Island Main Lines and Branches ..	17,725,193	1,781,110	523,314	3 0 8
Westland	15,377,595	131,101	— 139,494	..
Westport	2,206,551	1,141,852	13,740	0 12 7
Nelson	606,005	95,862	29,872	4 18 8
Picton	444,781	62,027	— 8,311	..
Lake Wakatipu steamer service	684,686	19,283	— 2,050	..
<i>In suspense—</i>	43,708	..	— 5,320	..
Surveys, North Island	..	38,443	..	..
Miscellaneous, North Island	..	5,169	..	..
Surveys, South Island	..	5,763	..	..
Miscellaneous, South Island	..	5,168	..	..
P.W.D. stock of permanent-way	..	261,306	..	..
W.R.D. stock of A.O.L. and R.I.A. stores	554,691	..	..	..
Balance of cost of raising loan of £1,000,000 for Railways Authorization Improvement Act 1914 Account	..	67,319	..	..
	£39,309,097	£5,380,651	£405,864	£1 1 4
Total cost of opened and unopened lines at 31st March, 1922	£44,689,748	..	..	£0 18 2

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the delivery of new rolling stock, and also to the time during which the line, taken over by the Working Railways Department, within the financial year was earning Revenue, thus:—

South Island Main Line and Branches: Clyde to Cromwell, opened for traffic 11th July, 1921.

L. HAMANN, Acting Chief Accountant.