The cost of conducting the examinations was as follows:—

Total expenses, including cost of additional clerical services temporarily employed, but omitting other salaries		£ 7,498
Less amounts received or to be received—	£	
Fees paid by candidates for teachers' certificates and others	3,908	
Contributed by Public Service Commissioner for expenses of conducting Public Service Examinations, the fees for which, amounting to £1,449, were credit to him	1,517	
		5,425
Net cost to Department		£2,073

In addition to the examinations referred to above, the Department also conducted, on behalf of the City and Guilds of London Institute, examinations in technological subjects, particulars of which are given in E.-5 (Technical Education.)

Teachers' Superannuation Fund.

The position of the fund at 31st December, 1921, and the principal figures concerning the year's transactions, as compared with those for 1920 are given below:—

		1920.		1921.
		£		£
Balance at credit of fund at 31st December		599,303		681,777
Increase over balance at end of previous year		72,601		82,474
Income for the year—				
Members' contributions		87,526		96,409
Interest		30,295		35,145
Government subsidy		43,000		43,000
Total income		£160,821		£174,554
Expenditure—		£		£
Retiring and other allowances		66,589		74,315
Contributions refunded, &c.		20,142		15,804
Administration expenses		1,489		1,961
Total expenditure		£88,220		£92,080
Number of contributors at 31st December		5,174		5,872
Number of members admitted during year		619		1,048
Number retiring from the fund during year		464		350
Net increase in membership at 31st December		155		698
Number of allowances in force at end of year		836		881
Representing an annual charge of		£70,208		£79,355
Ordinary retiring-allowances	437	£46,269	475	£54,393
Retiring allowances under extended provisions of section 12 of the Act	76	£10,487	78	£10,698
Retiring-allowances in medically-unfit cases	99	£9,902	102	£10,648
Allowances to widows	125	£2,263	133	£2,407
Allowances to children	99	£1,287	93	£1,209
Funds invested at 31st December—		£		£
At 4½ per cent.		58,900		41,050
At 5 per cent.		14,601		13,801
At 5¼ per cent.		38,460		38,360
At 5½ per cent.		471,612		405,048
At 5¾ per cent.		..		93,158
At 6 per cent.		..		65,168
Total		£583,573		£656,585
Average rate of interest on investments at 31st December		5·37 per cent.		5·5 per cent.

Approval was given for the continuance of the cost-of-living bonus to widows and children, and, in cases of special hardship, to other annuitants, for the year 1st April, 1921, to 31st March, 1922, the rate being the same as allowed during the previous year—viz., widows, £26 per annum; children, £20 per annum; other annuitants, sufficient to bring the allowance up to £100 per annum, but with a maximum bonus of £40.