

SCHOOL OF ECONOMICS FUND.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance brought forward	3,482	4 10	Balance, 31st March, 1922—		
Interest	187	0 0	Wellington City debentures	3,400	0 0
National endowment, New Zealand University	553	4 1	In Bank of New Zealand, current account	822	8 11
	£4,222	8 11		£4,222	8 11

T. G. MACARTHY FUND.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance brought forward	503	0 3	Balance, 31st March, 1922—		
Interest	27	10 0	Wellington City debentures	500	0 0
	£530	10 3	In Bank of New Zealand, current account	30	10 3
				£530	10 3

G. G. S. ROBISON, Registrar.

D. REPORT OF THE CANTERBURY COLLEGE, 1921.
(The Canterbury College and Canterbury Agricultural College Act, 1896.)

Visitor.—The Minister of Education.

Board of Governors (H. D. Acland, Esq., B.A., Chairman).

Appointed by His Excellency the Governor-General—Leonard Monk Isitt, Esq., M.P., and the Rev. Samuel Lawry.

Elected by members of the Legislature—Jonathan C. Adams, Esq., B.A.; J. J. Dougall, Esq.; and Colonel George J. Smith, C.B.E., M.L.C.

Elected by graduates—Very Rev. Dean Harper, M.A.; William Brock, Esq., M.A.; Dr. George Mackenzie Lester, M.R.C.S., M.R.C.T., M.A.; Arthur Edward S. Flower, Esq., M.A., M.Sc.; J. R. Cunningham, Esq., LL.B.; and G. T. Weston, Esq., B.A., LL.B.

Elected by public-school teachers—Thomas Hughes, Esq., B.A.; Christopher T. Aschman, Esq.; and Lawrence Berry Wood, Esq., M.A.

Elected by School Committees—Charles H. A. T. Opie, Esq.; Henry D. Acland, Esq., B.A.; and Hugh Boyd, Esq.

Elected by Professorial Board—Andrew Fairbairn, Esq.

Registrar.—L. A. Stringer, Esq.

Staff.

Professors.—Classics—H. Stewart, C.M.G., M.A. Mathematics and Natural Philosophy—J. P. Gabbatt, M.A., M.Sc. English Language and Literature—Arnold Wall, M.A. French and German—T. G. R. Blunt, M.A. Chemistry—W. P. Evans, M.A., Ph.D., M.S.C.I. Engineering—Robert J. Scott, M.I.C.E., &c. Biology—Charles Chilton, M.A., D.Sc., M.B., &c. History—James Hight, M.A., Litt.D., F.R.E.S. Physics—C. C. Farr, D.Sc., A.M.I.C.E. Mental and Moral Philosophy—C. F. Salmmond, M.A. (N.Z.). Economics—J. B. Condliffe, M.A. Education—James Shelley, M.A. Geology—A. Speight, M.A., M.Sc., F.G.S.

Also lecturers, assistants, and demonstrators.

EXTRACT FROM THE ANNUAL STATEMENT OF THE CHAIRMAN OF THE BOARD OF GOVERNORS.

Finance.—The total revenue on Maintenance Accounts, from all sources, shows a decrease of £2,040 on the previous year. The figures for 1921 are £80,851, and for 1920 £82,891. The difference is more than accounted for in outstanding rents at the close of the year, a large proportion of which have since been received. The total payments on all accounts amounted to £77,680, being £222 more than the year 1920. The income exceeded payments by £3,171. Government subsidies, grants, and capitation, included in the above revenue, amounted to £30,744. Other Government grants were £3,950 for buildings and sites, and £1,708 from the national endowment, making a total sum of £36,402 received from the Government.

The revenue on the College Maintenance Account was £30,025, and the payments £31,821. The payments were £1,796 more than the income, but the difference was more than covered by outstanding rents at the close of the year. The revenue was £571 less than the previous year, and payments were £4,575 more than the previous year. The increase in payments is accounted for largely by an aggregate increase of salaries amounting to £3,280. The rent received from the College endowments was £12,206, and other items of revenue were—fees, £5,447; Government grants, £3,046; national endowment, £2,561; and boarding fees, £4,343. The larger items of expenditure were—salaries, £18,591; interest, £1,363; College library, £881; Workers' Educational Association, £350; contribution to School of Engineering, £614; and hostels, £5,006, including £756 for furniture, &c. The College Buildings and Sites Account was reduced by £1,197, the total debit at the close of the year being £14,912.

The total revenue of the School of Engineering was £9,986, and the total payments were £8,430. Revenue showed an increase on the previous year of £2,509, and payments an increase of £1,900. Government grants and capitation amounted to £5,945. Fees were £2,274, and appropriations from endowments £1,614. Salaries, £6,297, are the main items of expenditure; £500 was transferred to the Replacement and Contingencies Fund, which now amounts to £1,564. Payments on account of the new building amounted to £659.