Despite the difficulties of finance, the work of the University has on the whole been carried forward with great success during the past year, when the number in attendance, 1,190 (men 760, women 430), constituted a record in the history of the University.

	Men.	Women.
Law	66	1
Commerce	117	3
Medicine	295	69
Mining and engineering	23	..
Dentistry	69	10
Home science	..	73
Arts	164	252
Science	26	22

ANDREW CAMERON, Chancellor.

[The reports of the Deans of the various faculties are not printed this year.]

STATEMENT OF ACCOUNTS OF THE UNIVERSITY OF OTAGO.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 1921.

Receipts.	£	s.	d.
Donations, contributions, and bequests—			
Otago Hospital Board, for bacteriology and pathology	1,050	0	0
Presbyterian Church Board	2,495	16	8
Dunedin Chamber of Commerce	18	18	0
Anonymous donor, for ethnology	600	0	0
New Zealand Society of Accountants	100	0	0
Donations to the Workers' Educational Association	158	2	0
Sundry donations	123	2	2
Fees—			
Students' fees	21,091	19	6
Assay fees	50	10	6
Fees for chemical analyses	51	8	3
Dental patients' fees	1,961	10	1
Fees for bacteriological reports	299	10	2
Fees for pathological reports	222	19	6
Rents—			
Otago reserves	3,018	19	7
Southland reserves	1,118	9	0
Castle Street reserve	297	10	0
Otago Education Board	0	5	0
Professors' houses	240	0	0
King Street property	445	1	9
Government grants—			
Grant for medical bursars	800	0	0
Grant for dental bursars	1,300	0	0
Grant for pathology department	100	0	0
Grant for Public Analyst's laboratory	50	0	0
Grant for bacteriology department	500	0	0
Grants from Defence Department	104	0	0
Subsidies on voluntary contributions	4,295	18	8
Statutory grant	10,000	0	0
Grants for buildings and heating	15,730	4	6
Capitation, Commerce Faculty	437	1	0
Capitation, Home Science Faculty	1,183	2	6
Grant for Mining School	750	0	0
Grant on account of purchase King Street property	170	0	0
Grant from national endowment	1,708	0	5
Grant for Workers' Educational Association	500	0	0
Sundry scholarship grants	54	6	0
Interest on investments	2,774	11	0
University of New Zealand—Grant from national endowment	875	14	1
Miscellaneous—			
Refund from Beverly Trust	510	16	8
Sundry refunds	57	1	0
Sale of calendars	11	14	3
University of New Zealand—Grant on account of Court of Convocation	15	15	0
Sale of tickets for popular lectures	86	5	0
Sale of notes to students	119	16	8
Hocken Library income	98	2	10
Sundry receipts	153	12	1
Bank balance overdrawn	3,057	12	7
Add cheques outstanding	77	11	5
	£78,865	7	10

Payments.	£	s.	d.
Balance on 1st January, 1921	1,764	12	5
Salaries, less superannuation deductions	32,335	7	4
Contributions to Superannuation Fund	1,575	9	0
Fees paid out—			
Assay fees	46	13	9
Fees for chemical analyses	30	6	1
X-ray fees	3	12	0
Dental visiting staff	68	5	0
Students' fees paid to professors	5,966	7	0
Payments to bursars—			
Medical bursars	642	12	0
Dental bursars	641	17	0
Equipment	4,172	9	7
Material and renewal of stocks	3,072	13	5
Library	791	0	3
Contracts and other new works—			
Physics Building	10,116	14	0
Biology Building	2,364	14	7
Home Science heating	39	0	0
Additions to Dental School	494	10	8
Fittings, chemistry laboratory	145	0	0
Heating of Arts Building	1,800	0	0
Fittings, home science laboratory	81	0	0
Sundry new works	442	13	7
Architect's fees	331	5	0
Printing, advertising, and stationery	1,025	12	3
Repairs	557	0	6
Water, light, and fuel	1,043	11	11
Insurance	468	17	10
Fees refunded to students	655	0	3
Debentures purchased	4,024	15	0
Bank charges and interest	467	17	3
Miscellaneous payments—			
Donations transferred to Scholarship Account	370	0	0
Fee for purchase of King Street site	170	0	0
Law-costs	10	10	6
Interest advanced in purchase of debentures	99	9	10
Income-tax, Professor Sale	7	10	0
Payments from Sir John Roberts Endowment and the Dean's Fund	47	13	0
Purchases from Ethnology Fund	144	3	11
Sundry bursary payments	54	6	0
Payment to Registrar on account of Court of Convocation	15	15	0
Chamber of Commerce prizes	8	9	2
Payment to Auckland University College, Architects' deposits	6	6	0
City Corporation rates	39	0	0
Architects' fees	132	0	0
Expenses in connection with appointment of Professor of Economics	347	19	5
Travelling-expenses	83	15	6
Additional travelling-expenses	200	0	0
Payments in connection with Workers' Educational Association library and Workers' Educational Association travelling-expenses	98	13	11
Midwifery fees paid to Hospital Board and St. Helens	117	16	5
Education Department—King Street rents	320	0	5
Sundry payments, including laundry, telephones, postages, petty cash allowances, &c.	1,423	1	1
	£78,865	7	10