

BALANCE-SHEET AS ON 31ST DECEMBER, 1921.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Debentures and inscribed stock ..	53,828	14 0
Sales of property ..	3,801	14 9	Companies' shares ..	2,500	0 0
Dunedin Savings-bank ..	6,500	0 0	Cash on deposit ..	400	0 0
Glendining gift ..	16,475	10 1	Sundry debtors—		
Harris Endowment ..	2,100	0 0	Assay fees overpaid ..	9	10 3
Benmore Exchange ..	255	0 0	Bacteriology fees due ..	146	13 2
Subscribed fund ..	2,249	0 0	Pathology fees due ..	64	5 0
Lothian bequest ..	600	0 0	Interest due ..	5	5 0
Moritzson gift ..	222	3 0	Studholme House—Payments due ..	244	2 11
Donald Reid bequest ..	5,473	10 2	Students' fees due ..	66	6 6
Ethnology gift ..	4,500	0 0	Rents due		
Sir John Roberts Endowment ..	2,020	0 0	Otago reserves ..	3,993	2 0
The Dean's Fund ..	2,116	1 4	Southland reserves ..	101	18 9
Dr. Barnett's Fund ..	2,000	0 0	Castle Street reserves ..	6	10 0
Mrs. Oliver bequest ..	2,006	17 0	Education Board ..	0	5 0
Government grant ..	6,500	0 0	Professors' houses ..	75	0 0
Unexpended balances of special accounts—			Government grants due ..	2,976	18 9
Chamber of Commerce Prize Fund ..	10	11 9	Arts and General Account—Debit balance	1,870	7 0
Chemistry Apparatus Fund ..	29	5 1			
Bacteriological Special Account ..	526	6 1			
Pathological Special Account ..	128	8 5			
Hocken Library Account ..	413	1 8			
Hocken Library Books Committee ..	7	10 5			
Grant from Dunedin Hospital staff ..	750	0 0			
Physiology Research Fund ..	101	16 5			
Workers' Educational Association					
Account ..	300	16 10			
British Medical Association grant ..	52	11 11			
Medical bursary grant ..	483	3 0			
Dental bursary grant ..	8	8 0			
Income Accounts at credit—					
Moritzson Account ..	20	16 1			
Ethnology Account ..	66	11 4			
Dr. Barnett Fund ..	100	16 3			
Sir John Roberts Endowment ..	61	15 6			
Sundry creditors—					
Fees due to professors, &c. ..	556	6 9			
Income-tax Department, on account of					
Professor Sale ..	13	2 6			
King Street rents due to Government	64	15 8			
Bank of New Zealand overdraft ..	3,135	4 0			
Home Science School—Credit balance ..	2,637	14 4			
	£66,288	18 4		£66,288	18 4

MEMO.—The University owes £7,000 debenture debt.

F. REPORT OF THE CANTERBURY AGRICULTURAL COLLEGE (LINCOLN), 1921.

*Board of Governors.**Visitor.*—His Excellency the Governor-General.

Appointed by His Excellency the Governor-General—Dr. Chas. Chilton.

Elected by members of the Legislature—H. A. Knight, Esq. (Chairman); Hon. D. Buddo; and R. W. Loshhead, Esq.

Elected by governing bodies of agricultural and pastoral associations—John Deans, Esq.; Thos. Blackley, Esq.; and B. E. H. Tripp, Esq.

*Staff.**Director.*—R. E. Alexander.*Lecturer on Veterinary Science.*—A. Taylor, M.A., F.R.C.V.S.*Lecturer on Biology.*—F. W. Hilgendorf, M.A., D.Sc.*Lecturer on Chemistry.*—W. C. Purdie, B.Sc.*Lecturer on Applied Mathematics, &c.*—F. G. Thomas.

REPORT OF THE DIRECTOR (ABRIDGED).

SIR,—

I have the honour, by direction of the Board of Governors, to submit the following report on the work of the institution for the year 1921, and in pursuance of the Canterbury College and Canterbury Agricultural College Act, 1896:—

Fifty-three students were enrolled in 1921, and the number in residence during the whole year was up to the full limit of accommodation. Of these, six were holders of agricultural bursaries under the Department of Education, two were holders of Kitchener Scholarships, and nine were returned soldiers. Ten students entered for various subjects set for the degree; one student completed his degree course at Canterbury College, and four others completed in all but one or two subjects. The work of the students both in class and farm work was satisfactory, and competition for prizes was very keen. Sixteen students left the College during the year, of whom four had been in residence for one year, three for two years, and nine had completed the full course. Of the latter, six satisfied the examiners and were awarded the diploma of the College.

Mr. L. J. Wild resigned his position as Lecturer in Chemistry, and Mr. W. C. Purdie, B.Sc., an ex-student of the College, was appointed to the vacancy.