The seed-wheat and oat improvement scheme was carried further, in the interests of the farming community, the assistance and co-operation of the Department of Agriculture being continued. The Department also took over the seed-wheat and distributed it among growers. It is a matter of regret that the Department notified us at the end of the year that they would not take over the seed-wheat for the 1921–22 season.

The College and main buildings have been kept in a good state of repair. The whole of the interior of the College has been painted and distempered.

The farm has been maintained at its former high state of fertility, and, together with the stock, meets with very favourable criticism from visitors and farmers attending our annual gathering. The stud stock, besides being of high educational value, meets with a ready sale among farmers and stud breeders. Some time ago the Board of Governors decided to acquire a Shorthorn bull of the dairying type, but owing to shipping and other difficulties were unable to fulfil their wish till April, 1921, when they succeeded in landing a bull from the well-known British herd of Sir Gilbert Greenall. The Suffolk Sheep Society of Great Britain presented the College with a selected Suffolk ram, with a view to demonstrating the utility of this breed of sheep. The best thanks of the Board are due to the society for their action.

I have, &c.,

The Hon. Minister of Education, Wellington. R. E. Alexander, Director.

CANTERBURY AGRICULTURAL COLLEGE.

Statement of Receipts and Expenditure for the Year ended 31st December, 1921.

Receipts.	£	s.	d.
Balance, 1st January, 1921	287	19	0
Students' books	44	0	0
College contingencies (including grant)	886	9	1
Students' fees	2,178	15	10
Interest on investments	1,007	10	0
Laboratory—Veterinary fees, &c.	28	9	6
Refund of premiums—Benefit Account	49	5	8
Prizes and certificates	10	5	0
Rents (including £1,268 7s. 1d. paid in advance)	3,918	14	11
Students' maintenance—Refunds	95	0	0
Stationery, exchanges, telephone fees, &c.	27	11	6
Farm contingencies	49	10	2
Dairy produce and wool	553	16	5
Grain	2,476	9	5
Live-stock	3,255	9	7
Seeds	256	5	0
Saddlery	11	12	6
Farm trades—Sacks, &c.	254	7	5
Farm wages—Refunds	7	10	0
Debit balance	808	3	7
	£16,207	4	7

Expenditure.	£	s.	d.
Students' books	24	18	6
Buildings—Repairs and additions	983	12	10
College contingencies—Interest, car expenses, furniture, &c.	1,532	9	3
Churches and sports—Donations	10	0	0
College insurance	107	9	8
Laboratory	124	12	4
Library	76	8	6
Orchard and grounds	343	1	5
Premiums on account of Benefit Fund	196	1	10
Permanent improvements	657	10	8
Prizes and certificates	58	12	1
Printing and advertising	99	4	8
Rates	208	7	6
Staff salaries	2,529	19	8
Students' maintenance	3,609	17	11
Stationery, telephone, exchanges, &c.	92	19	1
Students' travelling-expenses	55	17	9
Board travelling-expenses	38	19	8
Farm contingencies	483	1	10
Farm fuel	52	9	1
Farm insurance	23	12	8
Implements	9	15	0
Live-stock	1,347	11	2
Manures	271	17	3
Seeds	242	7	8
Saddlery	140	8	4
Farm trades—Sacks, fodder, &c.	609	17	7
Farm wages	2,092	11	2
Workshops	165	19	6
Students' fees—Refund	17	10	0
	£16,207	4	7

R. E. Alexander, Director.

Examined and found correct—G. F. C. Campbell, Controller and Auditor-General.