

PUBLIC ACCOUNTS, 1921-1922.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**

BANK OF NEW

1920-1921.	RECEIPTS.	1921-1922.
£ s. d. 875,000 0 0	Balance at beginning of Year,— Investment Account	£ s. d. £ s. d. .. 875,000 0 0
500,000 0 0 375,000 0 0 875,000 0 0	Bank of New Zealand Act, 1920,— Shares surrendered to Bank of New Zealand for cancellation— 75,000 "A" Preference Shares of £6 13s. 4d. each (nominal value, £500,000).. 37,500 "B" Preference Shares of £6 13s. 4d. each (nominal value, £250,000)..	
£1,750,000 0 0	Totals	£875,000 0 0

RESERVE FUND

£ s. d. 800,000 0 0	Balance at beginning of Year,— Investment Account	£ s. d. £ s. d. .. 2,000,000 0 0
1,200,000 0 0	Transfer from the Consolidated Fund in terms of Subsection (2) of Section 3 of the Finance Act, 1919, as amended by Section 32 of the Finance Act, 1920 ..	
£2,000,000 0 0	Totals	£2,000,000 0 0

NEW ZEALAND

£ s. d. 6 14 0 475,985 0 0 £475,991 14 0	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. £ s. d. 6 14 0 475,985 0 0 ..
	Totals	£475,991 14 0

KAURI-GUM INDUSTRY

£ s. d. 16,259 15 2 62 15 4 16,322 10 6 39,205 0 0 26 12 6 313 14 0 .. £55,867 17 0	Balance at beginning of Year,— Cash in the Public Account Imprests outstanding— In the Dominion Sale of Kauri-gum Miscellaneous Receipts Interest on Securities held by Investment Account New Zealand Loans Act, 1908,— Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45— Debentures issued	£ s. d. £ s. d. 7,401 0 3 17 3 4 7,418 3 7 22,942 11 5 50 6 7 87 0 3 22,000 0 0 £52,498 1 10
	Totals	£52,498 1 10