

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT
FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1921	23,211	15	0	Claims	16,786	2	5
Premiums £36,287 18 10				Commission	4,256	3	11
Less reinsurance premiums 355 15 3				Salaries	4,065	0	0
Interest £6,794 2 7				Expenses of management	1,506	8	11
Less land and income tax 1,020 0 0				Further appropriation to Reserve for unearned premiums	2,718	0	0
	5,774	2	7	Further transfer to Reserve Fund (section 20, Government Accident Insurance Act)	23,211	15	0
				Marryatt Defalcation Account	902	3	4
				Amount of Accident Funds, 31st December, 1921	11,472	7	7
	<u>£64,918</u>	<u>1</u>	<u>2</u>		<u>£64,918</u>	<u>1</u>	<u>2</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1921.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	11,472	7	7	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	9,000	0	0	New Zealand Inscribed Stock — War Loans	97,500	0	0
Commission	345	2	10	Mortgages on property	41,820	0	0
Premium and other deposits	80	2	9	Overdue interest £46 15 0			
Sundry creditors	1,985	0	4	Outstanding interest due but not overdue 146 15 11			
Officers' Fidelity Fund	200	0	0	Interest accrued but not due 1,362 13 5			
Reserve for unearned premiums	16,151	0	0		1,556	4	4
Investment Fluctuation Reserve	3,000	0	0	Agents' balances	147	3	6
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	115,019	19	11	Cash in hand and on current account	6,230	5	7
	<u>£157,253</u>	<u>13</u>	<u>5</u>		<u>£157,253</u>	<u>13</u>	<u>5</u>

J. H. RICHARDSON, Commissioner.

GEO. W. BARLTROP, Secretary.

Government Insurance Department, 6th April, 1922.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL,
Controller and Auditor-General.

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