

TABLE X.
SUMMARY OF PUBLIC SERVICE SUPERANNUATION RESULTS.
VALUATION BALANCE-SHEET AS AT 31ST DECEMBER, 1919.

		<i>Liabilities.</i>		£	£
MALES—		Value of 789 pensions for £105,699 19s. 9d. per annum already granted		926,463	
	..	394 pensions for £7,092 per annum granted to widows of contributors or pensioners	..	78,002	
	..	451 pensions for £5,863 per annum granted to children of deceased contributors or pensioners	..	27,331	
	..	prospective pensions for back service	..	2,860,043	
	..	.. for future service	..	2,166,240	
	..	.. to widows	..	384,126	
	..	.. to children	..	73,887	
	..	return of contributions on death	..	35,034	
	..	.. on withdrawal	..	518,319	
					7,069,445
FEMALES—		Value of 51 pensions for £1,804 12s. 1d. per annum already granted		20,314	
	..	prospective pensions for back service	..	158,677	
	..	.. for future service	..	162,388	
	..	return of contributions on death or withdrawal	..	76,157	
					417,536
					£7,486,981
		<i>Assets.</i>			£
Accumulated funds					1,288,198
Value of future contributions from males					1,934,577
	..	.. from females	..		121,217
	..	subsidy of £86,000 per annum	..		2,150,000
	..	future increases in subsidy to be provided	..		1,992,989
					£7,486,981

TABLE XI.
STATEMENT SHOWING SUBSIDIES PAID AS COMPARED WITH SUBSIDIES REQUIRED UNDER THE SYSTEM INDICATED IN THE ACT.

Year.		Subsidy required.	Subsidy paid.	Shortage.	Shortage accumulated at 4 per Cent. to 1922.
		£	£	£	£
1908	.. ..	(Say) 20,000	20,000	..	..
1909	.. ..	(Say) 20,000	20,000	..	..
1910	.. ..	(Say) 22,500	22,500	..	..
1911	.. ..	48,000	23,000	25,000	38,483
1912	.. ..	48,000	23,000	25,000	37,003
1913	.. ..	48,000	48,000	..	..
1914	.. ..	66,000	48,000	18,000	24,633
1915	.. ..	66,000	48,000	18,000	23,686
1916	.. ..	66,000	48,000	18,000	22,775
1917	.. ..	86,000	48,000	38,000	46,231
1918	.. ..	86,000	48,000	38,000	44,453
1919	.. ..	86,000	86,000	..	..
Totals	.. ..	662,500	482,500	180,000	237,264

Approximate Cost of Paper.—Preparation, not given: printing (4,475 copies), £30.