

Date of Sale.		Centre.	Offered.	Sold.	Average Price per Bale.	Average Price per Pound.
1922.			Bales.	Bales.	£ s. d.	d.
January	3	.. Timaru ..	9,903	9,569	9 13 4	6·85
"	6	.. Wanganui ..	13,347	11,991	7 15 11	4·85
"	11	.. Napier ..	19,992	18,007	8 2 3	5·16
"	16	.. Wellington ..	19,986	18,168	9 3 5	5·65
"	20	.. Christchurch ..	20,465	19,796	12 4 7	9·01
"	25	.. Invercargill ..	14,108	12,499	8 9 6	6·13
"	30	.. Dunedin ..	18,426	17,648	12 13 8	8·90
February	3	.. Timaru ..	12,000	11,216	11 7 8	8·02
"	8	.. Auckland ..	10,052	9,623	8 6 5	5·60
"	13	.. Napier ..	16,095	15,186	8 3 8	5·20
"	17	.. Wellington ..	24,828	21,505	8 14 11	5·30
"	23	.. Christchurch ..	18,012	15,422	11 13 10	8·05
"	28	.. Dunedin ..	20,108	17,463	11 2 7	7·77
March	3	.. Invercargill ..	9,865	8,864	8 2 3	6·04
"	10	.. Wellington ..	18,837	16,714	8 0 0	5·40
"	14	.. Napier ..	11,704	10,418	7 11 8	4·70
"	17	.. Wanganui ..	19,245	17,037	8 2 11	5·02
"	21	.. Auckland ..	12,223	9,690	7 10 3	5·10
"	27	.. Christchurch ..	9,934	9,099	10 8 4	7·60
"	31	.. Dunedin ..	11,290	10,878	11 1 9	7·70
April	5	.. Wellington ..	14,403	13,901	8 14 4	5·37
May	3	.. Timaru ..	5,007	4,778	12 1 0	8·10
"	5	.. Dunedin ..	1,424	1,409	10 6 4	7·18
"	11	.. Christchurch ..	2,487	2,266	10 11 5	7·48
"	16	.. Auckland ..	2,993	2,934	8 18 6	6·00
"	18	.. Wanganui ..	7,427	7,183	9 4 3	5·72
"	22	.. Napier ..	4,732	4,608	8 5 0	5·23
"	25	.. Wellington ..	5,260	5,158	10 0 0	6·28
Various dates		.. Gisborne ..	4,115	4,115	..	..
Total		..	..	405,125	..	..

It will be noted that where the finer qualities of wool are offered at certain points in the South Island higher average values are recorded, and the converse applies to certain points in the North Island where coarser types of wool predominate.

The sales of New Zealand free wools from the 1st July, 1921, to the 30th June, 1922, have been as follows: Sold by auction in—London, 253,135 bales; New Zealand, 457,553 bales: total, 710,688 bales.

Although a great part of this wool has been sold at prices unremunerative to growers, there has been very little speculative purchasing, and the great bulk has been sold for direct consumption in the mills of the United Kingdom and the Continent. On the whole the purchases for shipment to the United States of America have been small.

IMPERIAL STOCKS.

Liquidation of the Imperial carry-over stocks has proceeded steadily during the year, the position at the 30th June, 1922, being as follows:—

	Australian. Bales.	New Zealand. Bales.	Total. Bales.
Stocks, 1st July, 1921	1,554,844	739,753	2,294,597
Sales by auction, United Kingdom and Continent, 1st July, 1921, to 30th June, 1922	701,844	309,753	1,011,597
Stocks, 30th June, 1922 (approximate)	853,000	430,000	1,283,000

These stocks are approximately made up as follows:—

	Australian. Bales.	New Zealand. Bales.
Merino	203,000	3,000
Fine crossbred	383,000	14,000
Medium crossbred	185,000	108,000
Low crossbred	82,000	135,000
Slipe	..	87,000
Scoured	..	83,000
	<u>853,000</u>	<u>430,000</u>

The stocks of Imperial wool in New Zealand included in the above, which amounted to 314,903 bales at the 1st July, 1921, had been reduced to 54,895 bales at the 30th June, 1922, and under the present shipping programme will all be cleared from New Zealand by the end of August, 1922.