

NEW ZEALAND WOOL AND SHEEP-SKINS PURCHASE TRADING ACCOUNT FOR THE NINE MONTHS ENDING
31ST DECEMBER, 1920.

Comparative Figures, 31st March, 1920.				Comparative Figures, 31st March, 1920.			
£		lb.	£	£		lb.	£
2,374,350	1920, Mar. 31— To Stock, at estimated market value ruling in December, 1920	89,516,926	4,984,460	24,582,847	1920, Dec. 31— By Sales	78,682,684	7,609,585
20,112,141	1920, Dec. 31— Purchase landed, at ap- praised prices plus charges in New Zealand	118,219,721	9,092,865	262,533	Transfers, at estimated cost prices—		
176,428	Net loss on revaluation after scouring and fell- mongering	..	218,753	31,453	Top-distribution ..	..	..
411	Loss on wool by fire in New Zealand, at ap- praised prices plus charges thereon	..	48,154	7,677	Blending and scouring ..	..	..
2,448,366	Freight, port dues, and warehousing	..	1,251,270	6,469	Carbonizing ..	..	..
..	Loss on reconditioning wool damaged by water in England	..	30,318	25,713	Auction ..	..	..
71,063	Loss in exchange in re- mittances	..	23,870	11,592	Interest received on ac- counts overdue	..	12,681
165,782	Administrative expenses, including remuneration of Committee of London Wool-brokers, valuation fees, salaries, and other general ex- penses	..	70,800	55,500	Sale of bagging and hoop- ing	..	451
219,608	Provision for marine risk on wool shipped and landed	..	99,331	4,984,460	Marine risk (estimated sea-water damage to wools landed)	..	19,188
1,037,174	Interest for use of capital employed	..	465,981	2,258,993	Stock, at estimated cost in England including charges £10,970,461		
5,621,914	Reserve of 65 per cent. for depreciation in value of stock in Dominion and afloat, by the in- structions of the Ministry £6,849,124	..	1,227,210		Less reserve of 60 per cent. for depreciation in value, by the in- structions of the Ministry £6,582,277	129,629,988	4,388,184
..	Less reserve of 35 per cent. provided at 31st March, 1920 £5,621,914	..			Trading loss ..	..	5,482,923
..	Gain in weight	576,025	..				
32,227,237		208,312,672	17,513,012	32,227,237		208,312,672	17,513,012