

Statement of Assets and Liabilities (not including Fixed Assets) as at 31st March, 1922.

<i>Assets.</i>			£	s.	d.	<i>Liabilities.</i>			£	s.	d.
Cash in hand	..	..	170	18	6	Wireless Account to 31st March, 1922 (estimated)*	..	..	3,700	0	0
Cash in bank	..	..	233	15	6	Sundry debtors—					
Sundry creditors	..	..	1,726	6	11	Local	..	..	412	6	5
Proceeds of Customs reported as due but not yet paid	..	..	1,388	17	9	Defence and medical stores	..	..	127	19	3
Stamp-sales in New Zealand due but not yet paid	..	..	1,615	7	10	Briscoe and Co.	..	..	74	8	2
High Court fees	..	..	197	6	0	Orchards Agency	..	..	106	7	7
Native Land Court fees	..	..	919	16	3	Smith and Smith	..	..	51	5	11
Sundry accounts due for rates, fees, &c., not yet received	..	..	104	15	11	Other accounts in New Zealand	..	..	45	19	5
Wireless terminal charges due but not yet paid	..	..	283	19	11	Nurses' Home, Aitutaki	..	..	125	15	0
						Advances made in New Zealand	..	..	80	10	2
						Contingent losses—	£	s.	d.		
						Mangaia Fruit-case Account	375	0	0		
						Aitutaki Fruit-case Account	25	13	6		
									400	13	6
						High Court fees that will be worked off in lieu of payment of fine	..	..	100	0	0
						Native Land Court fees estimated as irrecoverable	..	..	619	16	3
						Sundry accounts due, estimated as irrecoverable	..	..	31	19	0
						Balance	..	..	764	3	11
			£6,641	4	7				£6,641	4	7

* To be adjusted by vote on Cook Islands Department's estimates for this year.

TRADE.

The overseas trade for 1921 amounted to £182,335, imports being £112,974 and exports £69,361. The disparity between imports and exports, though far from satisfactory, is not so marked as in the previous year.

The most satisfactory feature of the fruit-export trade is the increase in bananas, which shows 52,388 cases, as against 25,944 cases in 1920. Tomatoes also show an increase, but the orange crop was poor. Copra exported amounted to 803 tons, but there was no export of pearl-shell. Both oranges and bananas are now more plentiful, and the shipping facilities are somewhat improved.

Judging by current figures, the position at the end of this year will prove better.

PORT OF AVARUA.

Return of Imports for the Year ended 31st December, 1921.

	£		£
New Zealand	97,226	United States of America	9,390
United Kingdom	2,947	France	11
Australia	560	Tahiti	2,830
South Africa	2		
British New Guinea	8		£112,974

Return of Exports for the Year ended 31st December, 1921.

Article.	Where exported.	Quantity.	Value.	Total.
			£	£
Bananas	New Zealand	52,388 cases	21,680	21,680
Oranges .. ..	.. ..	57,169 "	22,343	22,343
Tomatoes .. ..	.. ..	34,457 "	11,169	11,169
Pines .. ..	.. ..	2,062 "	361	361
Lemons/Limes .. ..	.. ..	354 "	176	176
Kumeras/Taro .. ..	.. ..	1,230 "	397	397
Arrowroot .. ..	.. ..	83 kits	124	124
Cucumbers .. ..	.. ..	3 cases	1	1
Mangoes .. ..	.. ..	65 "	16	16
Coffee .. ..	.. ..	76 sacks	608	608
Coconuts .. ..	.. ..	2,581 cases and sacks	642	
	Tahiti	12 sacks	3	
		2,593 cases and sacks		645
Copra	New Zealand	124 tons	1,721	
	United States of America	454½ "	6,826	
	Tahiti	224½ "	3,294	
		803 tons		11,841
Total .. ..	.. ..	.. ..	.. ..	£69,361

SUMMARY.

	£
New Zealand	59,238
United States of America	6,826
Tahiti	3,297
	£69,361