

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c.	9	14	6	By Consent fees	22	5	6
Audit Office services	300	0	0	Cost of preparation of mortgages	7	11	0
Commission fees	58	10	0	Production fees	609	19	11
Inspection fees	18	18	0	Release fees	243	0	0
Management charges on New Zealand stock and bonds	929	8	5	Sundries	1	0	9
Office maintenance	113	15	3	Balance transferred to Profit and Loss Account	18,308	2	9
Petty general expenses	41	14	0				
Post Office services	735	16	1				
Postages and telegrams	984	5	9				
Printing and stationery	575	18	2				
Rent	180	6	8				
Salaries	14,098	6	6				
Solicitors' costs	40	1	6				
Telephones	75	13	0				
Travelling-expenses	326	6	4				
Typewriters and adding-machines—Repairs	53	5	9				
Valuation Department—Agency work	650	0	0				
	£19,191	19	11		£19,191	19	11

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account ..	18,308	2	9	By Interest Account—Gross profits ..	54,586	18	2
Office Furniture and Equipment Account written down	117	1	3				
Loss on realization of securities..	565	15	6				
Balance—Net profits for the year ..	35,595	18	8				
	£54,586	18	2		£54,586	18	2

	£	s.	d.		£	s.	d.
To Accumulated profits as at 31st March, 1921,				By Balance as at 31st March, 1921..	791,099	11	4
transferred to Sinking Fund ..	791,099	11	4	Net profits for the year ..	35,595	18	8
Amount paid to Public Debt Sinking Fund							
Branch	1,609	8	10				
Income-tax payable for year ended 31st							
March, 1921	17,074	0	1				
Approximate amount of income-tax pay-							
able for year ended 31st March, 1922 ..	14,533	16	4				
Balance—Net profits transferred to Re-							
serve Fund	2,378	13	5				
	£826,695	10	0		£826,695	10	0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans ..	346,664	4	6				By Interest on mortgages ..	308,128	0	10			
Less accrued at 31st March, 1921 ..	75,114	12	1				Less overdue and accrued at 31st March, 1921 ..	104,059	8	2			
				271,549	12	5					201,068	12	8
Interest on loans, accrued but not due ..	75,494	7	0				Interest on bank balances ..				85	13	3
Interest on amounts temporarily trans- ferred from other branches ..	26,768	16	3				Interest on temporary advances to other branches ..				27,884	12	8
Balance—Gross profits transferred to Profit and Loss Account ..				54,586	18	2	Interest on temporary in- vestments ..	97,005	5	4			
							Less accrued at 31st March, 1921 ..	34,302	11	11			
											62,702	13	5
							Interest on temporary investments, accrued at 31st March, 1922 ..				19,368	2	5
							Interest on mortgages— Overdue at 31st March, 1922 ..	37,421	12	9			
							Accrued but not due at 31st March, 1922 ..	76,868	6	8			
											114,289	19	5
				£428,399	13	10					£428,399	13	10