NATIVE TRUST OFFICE.

Revenue Account for the Year ended 31st March, 1922.

Dr.	£ s. d.	£ s. d.	Cr.	£ s. d.
To Salaries—			By Commissions, fees, and charges ..	4,439 9 2
Permanent ..	4,027 7 1		Net interest on investments ..	14,768 11 10
Temporary ..	538 7 11			
		4,565 15 0		
Additions, improvements, repairs, maintenance, and insurance of plant, &c.—Office furniture ..		25 7 0		
Audit fees for inspection of accounts ..		50 0 0		
Overtime and meal allowances ..		30 11 6		
Postages, telegrams, freight, cartage, and rent of boxes ..		143 15 8		
Post and Telegraph Department—Payment for services ..		50 8 6		
Printing and stationery ..		179 5 9		
Rent ..		325 0 0		
Stores for cleaning, lighting, firing, &c.		0 6 9		
Telephone charges ..		47 3 8		
Travelling expenses and allowances—				
Officers on transfer	£125 16 4			
Officers on duty ..	14 2 11			
		139 19 3		
Contingencies ..		33 9 7		
Depreciation of office furniture, fittings, instruments, and machinery ..		138 3 0		
Net profit to Appropriation Account ..		13,478 15 4		
		£19,208 1 0		£19,208 1 0

Appropriation Account for the Year ended 31st March, 1922.

Dr.	£ s. d.	Cr.	£ s. d.
To Reserve and Assurance Fund ..	12,193 15 4	By Net profit for year ending 31st March, 1922, transferred	13,478 15 4
Investment Fluctuation Fund ..	1,285 0 0		
	£13,478 15 4		£13,478 15 4

Balance-sheet as at 31st March, 1922.

Liabilities	£ s. d.	Assets	£ s. d.	£ s. d.	£ s. d.
Amounts held under—		Sundry assets—			
West Coast Settlement Reserves Act, 1892 ..	86,644 5 5	Office furniture ..	282 18 6		
Native Reserves Act, 1882 (as per statement attached)	44,976 12 3	Less depreciation (10 per cent.) ..	28 6 0		
Native Land Act, 1909 (Part X)	157,170 10 5			254 12 6	
Miscellaneous funds (including Maori Land Board accounts)	518,232 3 0	Office fittings ..	360 19 0		
Sundry creditors	314 8 0	Less depreciation (20 per cent.) ..	72 4 0		
Reserve and Assurance Fund	12,193 15 4			288 15 0	
Investment Fluctuation Fund	1,285 0 0	Office instruments and machinery ..	251 0 0		
		Less depreciation (15 per cent.) ..	37 13 0		
				213 7 0	
		Stationery		259 0 0	
					1,015 14 6
		Stocks, bonds, and debentures—			
		Government securities		65,000 0 0	
		Local bodies' securities		195,290 0 0	
					260,290 0 0
		Mortgages (including special investments)		..	451,856 18 2
		Interest due and accrued ..		..	13,435 17 3
		Payments in advance — Telephone rentals		..	26 19 0
		Cash on deposit		2,000 0 0	
		Cash on hand, and Agents' balances		92,191 5 6	
					94,191 5 6
	£820,816 14 5				£820,816 14 5

Native Trust Office,
Wellington, 16th June, 1922.

W. E. Rawson, Native Trustee.
R. Sinel, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith—G. F. C. Campbell, Controller and Auditor-General.